



McCORMICK
BOLTON • PLACE • PROJECT

McCormick Place Project Bonds

Monthly Authority Tax Collections

Collections for May 2024 – Fiscal 2024

Actual FY2024 Collections Measured Against Actual FY2023 Collections of \$168,420,261.22

	May			FY2024 YTD			
	Actual FY24	Actual FY23	Variance	Actual FY24	Actual FY23	Variance	% Variance
Food and Beverage Tax	\$ 3,988,598	\$ 3,755,668	\$ 232,929	\$ 54,901,408	\$ 52,254,632	\$ 2,646,775	5.1%
Automobile Rental Tax	1,326,783	2,561,731	(1,234,948)	39,877,370	39,464,650	412,720	1.0%
Hotel Tax	2,942,970	2,651,800	291,170	63,089,185	59,039,147	4,050,038	6.9%
Airport Departure Tax	448,868	451,303	(2,436)	4,711,249	4,435,979	275,270	6.2%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	81,077	76,948	4,129	697,409	432,154	265,254	61.4%
Totals	\$ 8,788,296	\$ 9,497,451	\$ (709,156)	\$ 163,276,621	\$ 155,626,563	\$ 7,650,058	4.9%

Actual FY2024 Collections Measured Against Amended Net Calendarized FY2024 Debt Service of \$176,301,951.61

	May			FY2024 YTD			
	Actual	Cal. Debt Serv.	Variance	Actual	Cal. Debt Serv.	Variance	% Variance
Food and Beverage Tax	\$ 3,988,598	\$ 3,945,465	\$ 43,133	\$ 54,901,408	\$ 54,607,804	\$ 293,604	0.5%
Automobile Rental Tax	1,326,783	2,574,741	(1,247,958)	39,877,370	39,576,844	300,526	0.8%
Hotel Tax	2,942,970	2,828,391	114,578	63,089,185	64,651,081	(1,561,895)	-2.4%
Airport Departure Tax	448,868	409,667	39,201	4,711,249	4,318,194	393,055	9.1%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	81,077	36,806	44,271	697,409	381,853	315,555	82.6%
Totals	\$ 8,788,296	\$ 9,795,070	\$ (1,006,774)	\$ 163,276,621	\$ 163,535,776	\$ (259,155)	-0.2%