



McCORMICK
BLOOMINGDALE • CHICAGO • MIAMI

McCormick Place Project Bonds

Monthly Authority Tax Collections

Collections for April 2024 – Fiscal 2024

Actual FY2024 Collections Measured Against Actual FY2023 Collections of \$168,420,261.22

	April			FY2024 YTD			
	Actual FY24	Actual FY23	Variance	Actual FY24	Actual FY23	Variance	% Variance
Food and Beverage Tax	\$ 3,849,393	\$ 3,777,875	\$ 71,517	\$ 50,912,810	\$ 48,498,964	\$ 2,413,846	5.0%
Automobile Rental Tax	2,617,189	1,339,711	1,277,478	38,550,587	36,902,919	1,647,668	4.5%
Hotel Tax	2,650,361	2,156,429	493,933	60,146,215	56,387,347	3,758,868	6.7%
Airport Departure Tax	452,475	433,202	19,273	4,262,382	3,984,676	277,706	7.0%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	44,724	41,159	3,566	616,331	355,206	261,125	73.5%
Totals	\$ 9,614,142	\$ 7,748,376	\$ 1,865,766	\$ 154,488,325	\$ 146,129,111	\$ 8,359,213	5.7%

Actual FY2024 Collections Measured Against Amended Net Calendarized FY2024 Debt Service of \$176,301,951.61

	April			FY2024 YTD			
	Actual	Cal. Debt Serv.	Variance	Actual	Cal. Debt Serv.	Variance	% Variance
Food and Beverage Tax	\$ 3,849,393	\$ 3,909,696	\$ (60,304)	\$ 50,912,810	\$ 50,662,339	\$ 250,471	0.5%
Automobile Rental Tax	2,617,189	2,652,618	(35,429)	38,550,587	37,002,103	1,548,483	4.2%
Hotel Tax	2,650,361	2,522,303	128,059	60,146,215	61,822,689	(1,676,474)	-2.7%
Airport Departure Tax	452,475	389,185	63,290	4,262,382	3,908,528	353,854	9.1%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	44,724	12,418	32,306	616,331	345,047	271,284	78.6%
Totals	\$ 9,614,142	\$ 9,486,220	\$ 127,923	\$ 154,488,325	\$ 153,740,706	\$ 747,619	0.5%