



McCORMICK  
BLOOMINGDALE • CHICAGO • MIAMI

# McCormick Place Project Bonds

## Monthly Authority Tax Collections

### Collections for March 2024 – Fiscal 2024

#### Actual FY2024 Collections Measured Against Actual FY2023 Collections of \$168,420,261.22

	March			FY2024 YTD			
	Actual FY24	Actual FY23	Variance	Actual FY24	Actual FY23	Variance	% Variance
Food and Beverage Tax	\$ 5,051,316	\$ 4,871,248	\$ 180,068	\$ 47,063,417	\$ 44,721,089	\$ 2,342,329	5.2%
Automobile Rental Tax	2,992,000	3,078,686	(86,687)	35,933,398	35,563,208	370,190	1.0%
Hotel Tax	3,197,630	3,409,154	(211,524)	57,495,854	54,230,918	3,264,936	6.0%
Airport Departure Tax	356,873	329,277	27,596	3,809,907	3,551,474	258,433	7.3%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	31,325	26,516	4,810	571,607	314,047	257,560	82.0%
<b>Totals</b>	<b>\$ 11,629,143</b>	<b>\$ 11,714,881</b>	<b>\$ (85,737)</b>	<b>\$ 144,874,183</b>	<b>\$ 138,380,736</b>	<b>\$ 6,493,447</b>	<b>4.7%</b>

#### Actual FY2024 Collections Measured Against Amended Net Calendarized FY2024 Debt Service of \$176,301,951.61

	March			FY2024 YTD			
	Actual	Cal. Debt Serv.	Variance	Actual	Cal. Debt Serv.	Variance	% Variance
Food and Beverage Tax	\$ 5,051,316	\$ 5,145,425	\$ (94,110)	\$ 47,063,417	\$ 46,752,642	\$ 310,775	0.7%
Automobile Rental Tax	2,992,000	2,943,054	48,945	35,933,398	34,349,486	1,583,912	4.6%
Hotel Tax	3,197,630	3,384,988	(187,358)	57,495,854	59,300,387	(1,804,533)	-3.0%
Airport Departure Tax	356,873	334,484	22,389	3,809,907	3,519,343	290,564	8.3%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	31,325	15,284	16,041	571,607	332,629	238,978	71.8%
<b>Totals</b>	<b>\$ 11,629,143</b>	<b>\$ 11,823,236</b>	<b>\$ (194,093)</b>	<b>\$ 144,874,183</b>	<b>\$ 144,254,486</b>	<b>\$ 619,696</b>	<b>0.4%</b>