



McCORMICK  
BOLTON • PLACE • MPA

# McCormick Place Project Bonds

## Monthly Authority Tax Collections

### Collections for February 2024 – Fiscal 2024

#### Actual FY2024 Collections Measured Against Actual FY2023 Collections of \$168,420,261.22

	February			FY2024 YTD			
	Actual FY24	Actual FY23	Variance	Actual FY24	Actual FY23	Variance	% Variance
Food and Beverage Tax	\$ 4,687,980	\$ 4,435,493	\$ 252,487	\$ 42,012,102	\$ 39,849,841	\$ 2,162,261	5.4%
Automobile Rental Tax	3,291,365	5,122,559	(1,831,194)	32,941,398	32,484,521	456,877	1.4%
Hotel Tax	5,274,063	5,169,438	104,624	54,298,224	50,821,765	3,476,459	6.8%
Airport Departure Tax	366,538	301,389	65,149	3,453,034	3,222,197	230,837	7.2%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	40,621	33,472	7,149	540,282	287,531	252,750	87.9%
<b>Totals</b>	<b>\$ 13,660,567</b>	<b>\$ 15,062,351</b>	<b>\$ (1,401,785)</b>	<b>\$ 133,245,039</b>	<b>\$ 126,665,855</b>	<b>\$ 6,579,185</b>	<b>5.2%</b>

#### Actual FY2024 Collections Measured Against Amended Net Calendarized FY2024 Debt Service of \$176,301,951.61

	February			FY2024 YTD			
	Actual	Cal. Debt Serv.	Variance	Actual	Cal. Debt Serv.	Variance	% Variance
Food and Beverage Tax	\$ 4,687,980	\$ 4,726,234	\$ (38,254)	\$ 42,012,102	\$ 41,607,217	\$ 404,885	1.0%
Automobile Rental Tax	3,291,365	3,209,465	81,899	32,941,398	31,406,431	1,534,967	4.9%
Hotel Tax	5,274,063	6,132,503	(858,441)	54,298,224	55,915,399	(1,617,175)	-2.9%
Airport Departure Tax	366,538	320,713	45,825	3,453,034	3,184,859	268,176	8.4%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	40,621	10,303	30,317	540,282	317,344	222,937	70.3%
<b>Totals</b>	<b>\$ 13,660,567</b>	<b>\$ 14,399,220</b>	<b>\$ (738,653)</b>	<b>\$ 133,245,039</b>	<b>\$ 132,431,250</b>	<b>\$ 813,789</b>	<b>0.6%</b>