



McCormick Place Project Bonds

Monthly Authority Tax Collections

Collections for October 2023 – Fiscal 2024

Actual FY2024 Collections Measured Against Actual FY2023 Collections of \$168,420,261.22

	October			FY2024 YTD			
	Actual FY24	Actual FY23	Variance	Actual FY24	Actual FY23	Variance	% Variance
Food and Beverage Tax	\$ 5,517,913	\$ 5,479,969	\$ 37,944	\$ 21,344,127	\$ 19,966,511	\$ 1,377,616	6.9%
Automobile Rental Tax	6,201,758	4,369,581	1,832,177	17,000,560	16,543,261	457,299	2.8%
Hotel Tax	6,767,150	7,659,970	(892,819)	28,050,675	25,357,584	2,693,091	10.6%
Airport Departure Tax	472,276	460,362	11,914	1,812,839	1,725,680	87,158	5.1%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	46,522	33,034	13,488	360,121	163,562	196,559	120.2%
Totals	\$ 19,005,619	\$ 18,002,915	\$ 1,002,704	\$ 68,568,322	\$ 63,756,598	\$ 4,811,724	7.5%

Actual FY2024 Collections Measured Against Amended Net Calendarized FY2024 Debt Service of \$176,301,951.61

	October			FY2024 YTD			
	Actual	Cal. Debt Serv.	Variance	Actual	Cal. Debt Serv.	Variance	% Variance
Food and Beverage Tax	\$ 5,517,913	\$ 5,441,323	\$ 76,590	\$ 21,344,127	\$ 20,822,264	\$ 521,863	2.5%
Automobile Rental Tax	6,201,758	4,644,901	1,556,857	17,000,560	15,589,617	1,410,943	9.1%
Hotel Tax	6,767,150	7,039,522	(272,371)	28,050,675	28,371,252	(320,577)	-1.1%
Airport Departure Tax	472,276	435,917	36,359	1,812,839	1,714,098	98,741	5.8%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	46,522	42,667	3,855	360,121	242,763	117,358	48.3%
Totals	\$ 19,005,619	\$ 17,604,330	\$ 1,401,289	\$ 68,568,322	\$ 66,739,994	\$ 1,828,328	2.7%