



McCORMICK
BLOOMINGDALE • CHICAGO • MIAMI

McCormick Place Project Bonds

Monthly Authority Tax Collections

Collections for November 2023 – Fiscal 2024

Actual FY2024 Collections Measured Against Actual FY2023 Collections of \$168,420,261.22

	November			FY2024 YTD			
	Actual FY24	Actual FY23	Variance	Actual FY24	Actual FY23	Variance	% Variance
Food and Beverage Tax	\$ 5,345,115	\$ 5,087,222	\$ 257,893	\$ 26,689,242	\$ 25,053,733	\$ 1,635,509	6.5%
Automobile Rental Tax	2,717,554	2,795,309	(77,756)	19,718,113	19,338,570	379,544	2.0%
Hotel Tax	6,333,805	6,157,353	176,452	34,384,480	31,514,937	2,869,543	9.1%
Airport Departure Tax	499,325	463,486	35,839	2,312,164	2,189,167	122,997	5.6%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	52,985	29,931	23,054	413,106	193,493	219,613	113.5%
Totals	\$ 14,948,783	\$ 14,533,302	\$ 415,482	\$ 83,517,105	\$ 78,289,900	\$ 5,227,206	6.7%

Actual FY2024 Collections Measured Against Amended Net Calendarized FY2024 Debt Service of \$176,301,951.61

	November			FY2024 YTD			
	Actual	Cal. Debt Serv.	Variance	Actual	Cal. Debt Serv.	Variance	% Variance
Food and Beverage Tax	\$ 5,345,115	\$ 5,220,839	\$ 124,276	\$ 26,689,242	\$ 26,043,103	\$ 646,139	2.5%
Automobile Rental Tax	2,717,554	4,811,494	(2,093,940)	19,718,113	20,401,110	(682,997)	-3.3%
Hotel Tax	6,333,805	6,318,975	14,830	34,384,480	34,690,227	(305,747)	-0.9%
Airport Departure Tax	499,325	459,902	39,423	2,312,164	2,174,000	138,164	6.4%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	52,985	30,016	22,969	413,106	272,779	140,327	51.4%
Totals	\$ 14,948,783	\$ 16,841,225	\$ (1,892,442)	\$ 83,517,105	\$ 83,581,219	\$ (64,114)	-0.1%