



McCORMICK
BLOOMINGDALE • CHICAGO • MIAMI

McCormick Place Project Bonds

Monthly Authority Tax Collections

Collections for January 2024 – Fiscal 2024

Actual FY2024 Collections Measured Against Actual FY2023 Collections of \$168,420,261.22

	January			FY2024 YTD			
	Actual FY24	Actual FY23	Variance	Actual FY24	Actual FY23	Variance	% Variance
Food and Beverage Tax	\$ 5,265,640	\$ 5,241,158	\$ 24,482	\$ 37,324,121	\$ 35,414,348	\$ 1,909,773	5.4%
Automobile Rental Tax	7,707,952	2,209,889	5,498,062	29,650,033	27,361,962	2,288,071	8.4%
Hotel Tax	7,697,927	7,236,982	460,946	49,024,161	45,652,326	3,371,835	7.4%
Airport Departure Tax	339,322	324,787	14,535	3,086,496	2,920,808	165,688	5.7%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	44,526	32,101	12,424	499,661	254,060	245,601	96.7%
Totals	\$ 21,055,366	\$ 15,044,917	\$ 6,010,449	\$ 119,584,473	\$ 111,603,504	\$ 7,980,969	7.2%

Actual FY2024 Collections Measured Against Amended Net Calendarized FY2024 Debt Service of \$176,301,951.61

	January			FY2024 YTD			
	Actual	Cal. Debt Serv.	Variance	Actual	Cal. Debt Serv.	Variance	% Variance
Food and Beverage Tax	\$ 5,265,640	\$ 5,400,472	\$ (134,832)	\$ 37,324,121	\$ 36,880,983	\$ 443,139	1.2%
Automobile Rental Tax	7,707,952	3,809,344	3,898,608	29,650,033	28,196,966	1,453,067	5.2%
Hotel Tax	7,697,927	7,853,857	(155,930)	49,024,161	49,782,895	(758,734)	-1.5%
Airport Departure Tax	339,322	295,011	44,311	3,086,496	2,864,145	222,351	7.8%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	44,526	12,889	31,636	499,661	307,041	192,620	62.7%
Totals	\$ 21,055,366	\$ 17,371,574	\$ 3,683,793	\$ 119,584,473	\$ 118,032,030	\$ 1,552,443	1.3%