



McCORMICK
BLOOMINGTON • CHICAGO • INDIANAPOLIS

McCormick Place Project Bonds

Monthly Authority Tax Collections

Collections for December 2023 – Fiscal 2024

Actual FY2024 Collections Measured Against Actual FY2023 Collections of \$168,420,261.22

	December			FY2024 YTD			
	Actual FY24	Actual FY23	Variance	Actual FY24	Actual FY23	Variance	% Variance
Food and Beverage Tax	\$ 5,369,240	\$ 5,119,457	\$ 249,782	\$ 32,058,482	\$ 30,173,190	\$ 1,885,292	6.2%
Automobile Rental Tax	2,223,968	5,813,503	(3,589,535)	21,942,082	25,152,073	(3,209,991)	-12.8%
Hotel Tax	6,941,754	6,900,407	41,347	41,326,234	38,415,344	2,910,890	7.6%
Airport Departure Tax	435,010	406,855	28,156	2,747,174	2,596,021	151,153	5.8%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	42,029	28,465	13,564	455,135	221,958	233,177	105.1%
Totals	\$ 15,012,001	\$ 18,268,687	\$ (3,256,686)	\$ 98,529,106	\$ 96,558,587	\$ 1,970,520	2.0%

Actual FY2024 Collections Measured Against Amended Net Calendarized FY2024 Debt Service of \$176,301,951.61

	December			FY2024 YTD			
	Actual	Cal. Debt Serv.	Variance	Actual	Cal. Debt Serv.	Variance	% Variance
Food and Beverage Tax	\$ 5,369,240	\$ 5,437,407	\$ (68,168)	\$ 32,058,482	\$ 31,480,510	\$ 577,971	1.8%
Automobile Rental Tax	2,223,968	3,986,512	(1,762,544)	21,942,082	24,387,622	(2,445,540)	-10.0%
Hotel Tax	6,941,754	7,238,811	(297,057)	41,326,234	41,929,038	(602,804)	-1.4%
Airport Departure Tax	435,010	395,134	39,876	2,747,174	2,569,134	178,040	6.9%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	42,029	21,373	20,656	455,135	294,152	160,983	54.7%
Totals	\$ 15,012,001	\$ 17,079,237	\$ (2,067,236)	\$ 98,529,106	\$ 100,660,456	\$ (2,131,350)	-2.1%