



McCORMICK
BLOOMINGTON, ILLINOIS

McCormick Place Project Bonds

Monthly Authority Tax Collections

Collections for September 2023 – Fiscal 2024

Actual FY2024 Collections Measured Against Actual FY2023 Collections of \$168,420,261.22

	September			FY2024 YTD			
	Actual FY24	Actual FY23	Variance	Actual FY24	Actual FY23	Variance	% Variance
Food and Beverage Tax	\$ 5,788,764	\$ 5,331,441	\$ 457,323	\$ 15,826,214	\$ 14,486,542	\$ 1,339,672	9.2%
Automobile Rental Tax	2,349,478	5,612,040	(3,262,562)	10,798,802	12,173,680	(1,374,878)	-11.3%
Hotel Tax	8,721,757	8,051,647	670,110	21,283,525	17,697,614	3,585,910	20.3%
Airport Departure Tax	448,500	418,251	30,249	1,340,563	1,265,319	75,244	5.9%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	66,902	43,449	23,453	313,600	130,528	183,071	140.3%
Totals	\$ 17,375,401	\$ 19,456,828	\$ (2,081,427)	\$ 49,562,703	\$ 45,753,683	\$ 3,809,020	8.3%

Actual FY2024 Collections Measured Against Net Calendarized FY2024 Debt Service of \$233,806,951.61

	September			FY2024 YTD			
	Actual	Cal. Debt Serv.	Variance	Actual	Cal. Debt Serv.	Variance	% Variance
Food and Beverage Tax	\$ 5,788,764	\$ 7,311,117	\$ (1,522,353)	\$ 15,826,214	\$ 20,397,794	\$ (4,571,580)	-22.4%
Automobile Rental Tax	2,349,478	5,466,565	(3,117,087)	10,798,802	14,514,591	(3,715,789)	-25.6%
Hotel Tax	8,721,757	11,106,170	(2,384,413)	21,283,525	28,289,573	(7,006,048)	-24.8%
Airport Departure Tax	448,500	507,561	(59,061)	1,340,563	1,695,089	(354,526)	-20.9%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	66,902	70,666	(3,764)	313,600	265,362	48,237	18.2%
Totals	\$ 17,375,401	\$ 24,462,080	\$ (7,086,679)	\$ 49,562,703	\$ 65,162,409	\$ (15,599,705)	-23.9%