



McCORMICK  
BLOOMINGTON • CHICAGO • INDIANAPOLIS

# McCormick Place Project Bonds

## Monthly Authority Tax Collections

### Collections for August 2023 – Fiscal 2024

#### Actual FY2024 Collections Measured Against Actual FY2023 Collections of \$168,420,261.22

	August			FY2024 YTD			
	Actual FY24	Actual FY23	Variance	Actual FY24	Actual FY23	Variance	% Variance
Food and Beverage Tax	\$ 5,322,444	\$ 4,804,953	\$ 517,491	\$ 10,037,450	\$ 9,155,101	\$ 882,349	9.6%
Automobile Rental Tax	5,266,061	2,160,351	3,105,710	8,449,324	6,561,640	1,887,685	28.8%
Hotel Tax	6,933,372	5,545,615	1,387,757	12,561,768	9,645,968	2,915,800	30.2%
Airport Departure Tax	421,549	405,994	15,554	892,063	847,068	44,995	5.3%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	118,649	44,116	74,533	246,697	87,079	159,618	183.3%
<b>Totals</b>	<b>\$ 18,062,075</b>	<b>\$ 12,961,029</b>	<b>\$ 5,101,046</b>	<b>\$ 32,187,302</b>	<b>\$ 26,296,855</b>	<b>\$ 5,890,447</b>	<b>22.4%</b>

#### Actual FY2024 Collections Measured Against Net Calendarized FY2024 Debt Service of \$233,806,951.61

	August			FY2024 YTD			
	Actual	Cal. Debt Serv.	Variance	Actual	Cal. Debt Serv.	Variance	% Variance
Food and Beverage Tax	\$ 5,322,444	\$ 6,759,030	\$ (1,436,586)	\$ 10,037,450	\$ 13,086,677	\$ (3,049,227)	-23.3%
Automobile Rental Tax	5,266,061	4,834,095	431,966	8,449,324	9,048,026	(598,701)	-6.6%
Hotel Tax	6,933,372	10,019,533	(3,086,161)	12,561,768	17,183,403	(4,621,634)	-26.9%
Airport Departure Tax	421,549	565,465	(143,917)	892,063	1,187,528	(295,465)	-24.9%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	118,649	85,981	32,669	246,697	194,696	52,001	26.7%
<b>Totals</b>	<b>\$ 18,062,075</b>	<b>\$ 22,264,104</b>	<b>\$ (4,202,029)</b>	<b>\$ 32,187,302</b>	<b>\$ 40,700,329</b>	<b>\$ (8,513,026)</b>	<b>-20.9%</b>