



McCORMICK  
BLOOMINGHAME • CHICAGO • INDIANAPOLIS

# McCormick Place Project Bonds

## Monthly Authority Tax Collections

### Collections for July 2023 – Fiscal 2024

#### Actual FY2024 Collections Measured Against Actual FY2023 Collections of \$168,420,261.22

	July			FY2024 YTD			
	Actual FY24	Actual FY23	Variance	Actual FY24	Actual FY23	Variance	% Variance
Food and Beverage Tax	\$ 4,715,006	\$ 4,350,148	\$ 364,858	\$ 4,715,006	\$ 4,350,148	\$ 364,858	8.4%
Automobile Rental Tax	3,183,263	4,401,288	(1,218,025)	3,183,263	4,401,288	(1,218,025)	-27.7%
Hotel Tax	5,628,396	4,100,353	1,528,043	5,628,396	4,100,353	1,528,043	37.3%
Airport Departure Tax	470,514	441,074	29,441	470,514	441,074	29,441	6.7%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	128,048	42,963	85,084	128,048	42,963	85,084	198.0%
<b>Totals</b>	<b>\$ 14,125,227</b>	<b>\$ 13,335,826</b>	<b>\$ 789,401</b>	<b>\$ 14,125,227</b>	<b>\$ 13,335,826</b>	<b>\$ 789,401</b>	<b>5.9%</b>

#### Actual FY2024 Collections Measured Against Net Calendarized FY2024 Debt Service of \$233,806,951.61

	July			FY2024 YTD			
	Actual	Cal. Debt Serv.	Variance	Actual	Cal. Debt Serv.	Variance	% Variance
Food and Beverage Tax	\$ 4,715,006	\$ 6,327,647	\$ (1,612,641)	\$ 4,715,006	\$ 6,327,647	\$ (1,612,641)	-25.5%
Automobile Rental Tax	3,183,263	4,213,930	(1,030,667)	3,183,263	4,213,930	(1,030,667)	-24.5%
Hotel Tax	5,628,396	7,163,870	(1,535,473)	5,628,396	7,163,870	(1,535,473)	-21.4%
Airport Departure Tax	470,514	622,062	(151,548)	470,514	622,062	(151,548)	-24.4%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	128,048	108,715	19,332	128,048	108,715	19,332	17.8%
<b>Totals</b>	<b>\$ 14,125,227</b>	<b>\$ 18,436,224</b>	<b>\$ (4,310,997)</b>	<b>\$ 14,125,227</b>	<b>\$ 18,436,224</b>	<b>\$ (4,310,997)</b>	<b>-23.4%</b>