



McCORMICK  
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# McCormick Place Project Bonds Monthly Authority Tax Collections

## Preliminary Collections for July through June 2023– Fiscal 2023

### Actual FY2023 Collections Measured Against Actual FY2022 Collections of \$117,220,302

	June			FY2023 YTD			
	Actual FY23	Actual FY22	Variance	Actual FY23	Actual FY22	Variance	% Variance
Food and Beverage Tax	\$ 4,645,540	\$ 4,160,488	\$ 485,052	\$ 56,900,172	\$ 43,525,971	\$ 13,374,201	30.7%
Automobile Rental Tax	2,879,992	1,412,789	1,467,203	42,344,642	34,074,240	8,270,402	24.3%
Hotel Tax	4,666,352	3,618,734	1,047,618	63,705,499	35,819,018	27,886,481	77.9%
Airport Departure Tax	473,463	428,188	45,275	4,909,442	3,753,698	1,155,745	30.8%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	128,352	18,301	110,051	560,506	47,375	513,131	1083.1%
<b>Totals</b>	<b>\$ 12,793,699</b>	<b>\$ 9,638,500</b>	<b>\$ 3,155,199</b>	<b>\$ 168,420,261</b>	<b>\$ 117,220,302</b>	<b>\$ 51,199,959</b>	<b>43.7%</b>

	Actual FY23	Actual FY19	Variance	Actual FY23	Actual FY19	Variance	% Variance
Totals	\$ 12,793,699	\$ 12,017,475	\$ 776,223	\$ 168,420,261	\$ 158,451,448	\$ 9,968,813	6.3%

### Actual FY2023 Collections Measured Against Net Calendarized FY2023 Debt Service of \$162,123,189.72

	June			FY2023 YTD			
	Actual	Cal. Debt Serv.	Variance	Actual	Cal. Debt Serv.	Variance	% Variance
Food and Beverage Tax	\$ 4,645,540	\$ 4,808,126	\$ (162,586)	\$ 56,900,172	\$ 54,153,648	\$ 2,746,523	5.1%
Automobile Rental Tax	2,879,992	2,722,935	157,057	42,344,642	38,279,087	4,065,555	10.6%
Hotel Tax	4,666,352	4,508,404	157,948	63,705,499	64,961,862	(1,256,362)	-1.9%
Airport Departure Tax	473,463	417,751	55,712	4,909,442	4,616,007	293,435	6.4%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	128,352	6,862	121,490	560,506	112,586	447,921	397.8%
<b>Totals</b>	<b>\$ 12,793,699</b>	<b>\$ 12,464,078</b>	<b>\$ 329,620</b>	<b>\$ 168,420,261</b>	<b>\$ 162,123,190</b>	<b>\$ 6,297,072</b>	<b>3.9%</b>