



McCORMICK  
BOLTON • PLAC • MP-A

# McCormick Place Project Bonds

## Monthly Authority Tax Collections

### Collections for July through May 2023– Fiscal 2023

#### Actual FY2023 Collections Measured Against Actual FY2022 Collections of \$117,220,302

	May				FY2023 YTD			
	Actual FY23	Actual FY22	Variance		Actual FY23	Actual FY22	Variance	% Variance
Food and Beverage Tax	\$ 3,755,668	\$ 2,905,318	\$ 850,350	29%	\$ 52,254,632	\$ 39,365,483	\$ 12,889,149	32.7%
Automobile Rental Tax	2,561,731	2,109,582	452,149	21%	39,464,650	32,661,451	6,803,199	20.8%
Hotel Tax	2,651,800	1,899,045	752,755	40%	59,039,147	32,200,284	26,838,863	83.3%
Airport Departure Tax	451,303	387,499	63,804	16%	4,435,979	3,325,510	1,110,469	33.4%
I.S.F.A. Surplus	0	0	0		0	0	0	
Interest Earnings	76,948	6,564	70,384		432,154	29,074	403,080	1386.4%
<b>Totals</b>	<b>\$ 9,497,451</b>	<b>\$ 7,308,009</b>	<b>\$ 2,189,443</b>	<b>30%</b>	<b>\$ 155,626,563</b>	<b>\$ 107,581,802</b>	<b>\$ 48,044,761</b>	<b>44.7%</b>

	Actual FY23	Actual FY19	Variance	Actual FY23	Actual FY19	Variance	
Totals	\$ 9,497,451	\$ 7,794,872	\$ 1,702,579	\$ 155,626,563	\$ 146,433,973	\$ 9,192,589	6.3%

#### Actual FY2023 Collections Measured Against Net Calendarized FY2023 Debt Service of \$162,123,189.72

	May				FY2023 YTD			
	Actual	Cal. Debt Serv.	Variance		Actual	Cal. Debt Serv.	Variance	% Variance
Food and Beverage Tax	\$ 3,755,668	\$ 3,926,939	\$ (171,271)	\$ 52,254,632	\$ 49,345,523	\$ 2,909,110	5.9%	
Automobile Rental Tax	2,561,731	2,313,168	248,564	39,464,650	35,556,152	3,908,498	11.0%	
Hotel Tax	2,651,800	2,783,833	(132,033)	59,039,147	60,453,457	(1,414,310)	-2.3%	
Airport Departure Tax	451,303	398,288	53,015	4,435,979	4,198,257	237,723	5.7%	
I.S.F.A. Surplus	0	0	0	0	0	0		
Interest Earnings	76,948	6,111	70,837	432,154	105,723	326,431	308.8%	
<b>Totals</b>	<b>\$ 9,497,451</b>	<b>\$ 9,428,339</b>	<b>\$ 69,113</b>	<b>\$ 155,626,563</b>	<b>\$ 149,659,112</b>	<b>\$ 5,967,451</b>	<b>4.0%</b>	