



McCORMICK
BLOOMINGDALE • CHICAGO • MIAMI

McCormick Place Project Bonds

Monthly Authority Tax Collections

Collections for July through April 2023– Fiscal 2023

Actual FY2023 Collections Measured Against Actual FY2022 Collections of \$117,220,302

	April			FY2023 YTD			
	Actual FY23	Actual FY22	Variance	Actual FY23	Actual FY22	Variance	% Variance
Food and Beverage Tax	\$ 3,777,875	\$ 3,438,989	\$ 338,886	\$ 48,498,964	\$ 36,460,165	\$ 12,038,799	33.0%
Automobile Rental Tax	1,339,711	2,189,627	(849,916)	36,902,919	30,551,868	6,351,050	20.8%
Hotel Tax	2,156,429	1,427,631	728,798	56,387,347	30,301,239	26,086,108	86.1%
Airport Departure Tax	433,202	364,559	68,643	3,984,676	2,938,011	1,046,665	35.6%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	41,159	4,771	36,388	355,206	22,510	332,696	1478.0%
Totals	\$ 7,748,376	\$ 7,425,578	\$ 322,798	\$ 146,129,111	\$ 100,273,793	\$ 45,855,318	45.7%

	Actual FY23	Actual FY19	Variance	Actual FY23	Actual FY19	Variance	
Totals	\$ 7,748,376	\$ 8,972,572	\$ (1,224,196)	\$ 146,129,111	\$ 138,639,101	\$ 7,490,010	5.4%

Actual FY2023 Collections Measured Against Net Calendarized FY2023 Debt Service of \$162,123,189.72

	April			FY2023 YTD			
	Actual	Cal. Debt Serv.	Variance	Actual	Cal. Debt Serv.	Variance	% Variance
Food and Beverage Tax	\$ 3,777,875	\$ 3,572,380	\$ 205,495	\$ 48,498,964	\$ 45,418,583	\$ 3,080,381	6.8%
Automobile Rental Tax	1,339,711	2,383,133	(1,043,422)	36,902,919	33,242,984	3,659,934	11.0%
Hotel Tax	2,156,429	2,703,085	(546,657)	56,387,347	57,669,625	(1,282,278)	-2.2%
Airport Departure Tax	433,202	378,375	54,827	3,984,676	3,799,968	184,708	4.9%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	41,159	7,373	33,786	355,206	99,612	255,594	256.6%
Totals	\$ 7,748,376	\$ 9,044,346	\$ (1,295,970)	\$ 146,129,111	\$ 140,230,773	\$ 5,898,338	4.2%