



McCORMICK  
BOLTON • PLACE • PROJECTS

# McCormick Place Project Bonds

## Monthly Authority Tax Collections

### Collections for July through March 2023– Fiscal 2023

#### Actual FY2023 Collections Measured Against Actual FY2022 Collections of \$117,220,302

	March			FY2023 YTD			
	Actual FY23	Actual FY22	Variance	Actual FY23	Actual FY22	Variance	% Variance
Food and Beverage Tax	\$ 4,871,248	\$ 4,273,390	\$ 597,858	\$ 44,721,089	\$ 33,021,176	\$ 11,699,913	35.4%
Automobile Rental Tax	3,078,686	2,720,863	357,823	35,563,208	28,362,241	7,200,967	25.4%
Hotel Tax	3,409,154	3,015,687	393,467	54,230,918	28,873,608	25,357,311	87.8%
Airport Departure Tax	329,277	253,109	76,168	3,551,474	2,573,452	978,022	38.0%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	26,516	3,334	23,182	314,047	17,739	296,308	1670.4%
<b>Totals</b>	<b>\$ 11,714,881</b>	<b>\$ 10,266,382</b>	<b>\$ 1,448,499</b>	<b>\$ 138,380,736</b>	<b>\$ 92,848,216</b>	<b>\$ 45,532,520</b>	<b>49.0%</b>

	Actual FY23	Actual FY19	Variance	Actual FY23	Actual FY19	Variance	% Variance
Totals	\$ 11,714,881	\$ 9,198,382	\$ 2,516,499	\$ 138,380,736	\$ 129,666,530	\$ 8,714,206	6.7%

#### Actual FY2023 Collections Measured Against Net Calendarized FY2023 Debt Service of \$162,123,189.72

	March			FY2023 YTD			
	Actual	Cal. Debt Serv.	Variance	Actual	Cal. Debt Serv.	Variance	% Variance
Food and Beverage Tax	\$ 4,871,248	\$ 5,203,423	\$ (332,175)	\$ 44,721,089	\$ 41,846,203	\$ 2,874,885	6.9%
Automobile Rental Tax	3,078,686	2,644,063	434,623	35,563,208	30,859,851	4,703,356	15.2%
Hotel Tax	3,409,154	3,637,580	(228,426)	54,230,918	54,966,539	(735,621)	-1.3%
Airport Departure Tax	329,277	325,194	4,083	3,551,474	3,421,593	129,881	3.8%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	26,516	8,487	18,028	314,047	92,239	221,808	240.5%
<b>Totals</b>	<b>\$ 11,714,881</b>	<b>\$ 11,818,747</b>	<b>\$ (103,866)</b>	<b>\$ 138,380,736</b>	<b>\$ 131,186,427</b>	<b>\$ 7,194,309</b>	<b>5.5%</b>