



McCORMICK
BOLTON • PLACE • PROJECTS

McCormick Place Project Bonds

Monthly Authority Tax Collections

Collections for July through February 2023– Fiscal 2023

	Actual FY2023 Collections Measured Against Actual FY2022 Collections of \$117,220,302							
	February			FY2023 YTD				
	Actual FY23	Actual FY22	Variance	Actual FY23	Actual FY22	Variance	% Variance	
Food and Beverage Tax	\$ 4,435,493	\$ 3,701,488	\$ 734,005	\$ 39,849,841	\$ 28,747,786	\$ 11,102,055	38.6%	
Automobile Rental Tax	5,122,559	2,997,053	2,125,506	32,484,521	25,641,378	6,843,143	26.7%	
Hotel Tax	5,169,438	3,126,374	2,043,065	50,821,765	25,857,921	24,963,844	96.5%	
Airport Departure Tax	301,389	212,656	88,733	3,222,197	2,320,343	901,854	38.9%	
I.S.F.A. Surplus	0	0	0	0	0	0		
Interest Earnings	33,472	3,034	30,438	287,531	14,405	273,126	1896.0%	
Totals	\$ 15,062,351	\$ 10,040,605	\$ 5,021,747	\$ 126,665,855	\$ 82,581,834	\$ 44,084,021	53.4%	
	Actual FY23	Actual FY19	Variance	Actual FY23	Actual FY19	Variance		
Totals	\$ 15,062,351	\$ 12,703,575	\$ 2,358,776	\$ 126,665,855	\$ 120,468,148	\$ 6,197,707	5.1%	

	Actual FY2023 Collections Measured Against Net Calendarized FY2023 Debt Service of \$162,123,189.72							
	February			FY2023 YTD				
	Actual	Cal. Debt Serv.	Variance	Actual	Cal. Debt Serv.	Variance	% Variance	
Food and Beverage Tax	\$ 4,435,493	\$ 4,477,126	\$ (41,633)	\$ 39,849,841	\$ 36,642,780	\$ 3,207,060	8.8%	
Automobile Rental Tax	5,122,559	2,883,409	2,239,150	32,484,521	28,215,788	4,268,733	15.1%	
Hotel Tax	5,169,438	5,379,035	(209,597)	50,821,765	51,328,960	(507,195)	-1.0%	
Airport Departure Tax	301,389	311,806	(10,417)	3,222,197	3,096,399	125,798	4.1%	
I.S.F.A. Surplus	0	0	0	0	0	0		
Interest Earnings	33,472	7,737	25,735	287,531	83,752	203,779	243.3%	
Totals	\$ 15,062,351	\$ 13,059,113	\$ 2,003,238	\$ 126,665,855	\$ 119,367,680	\$ 7,298,175	6.1%	