



McCORMICK
BRUSH • PLACE • MPA

McCormick Place Project Bonds

Monthly Authority Tax Collections

Collections for July through November 2022– Fiscal 2022

Actual FY2023 Collections Measured Against Actual FY2022 Collections of \$117,220,302

	November			FY2023 YTD			
	Actual FY23	Actual FY22	Variance	Actual FY23	Actual FY22	Variance	% Variance
Food and Beverage Tax	\$ 5,087,222	\$ 4,021,193	\$ 1,066,029	\$ 25,053,733	\$ 16,717,254	\$ 8,336,479	49.9%
Automobile Rental Tax	2,795,309	3,979,347	(1,184,038)	19,338,570	16,081,354	3,257,216	20.3%
Hotel Tax	6,157,353	3,731,975	2,425,378	31,514,937	14,232,381	17,282,556	121.4%
Airport Departure Tax	463,486	333,979	129,507	2,189,167	1,503,862	685,305	45.6%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	29,931	1,648	28,283	193,493	6,350	187,143	2947.2%
Totals	\$ 14,533,302	\$ 12,068,143	\$ 2,465,159	\$ 78,289,900	\$ 48,541,201	\$ 29,748,699	61.3%

	Actual FY23	Actual FY19	Variance	Actual FY23	Actual FY19	Variance	
Totals	\$ 14,533,302	\$ 15,828,860	\$ (1,295,558)	\$ 78,289,900	\$ 76,185,558	\$ 2,104,341	2.8%

Actual FY2023 Collections Measured Against Net Calendarized FY2023 Debt Service of \$181,428,189.72

	November			FY2023 YTD			
	Actual	Cal. Debt Serv.	Variance	Actual	Cal. Debt Serv.	Variance	% Variance
Food and Beverage Tax	\$ 5,087,222	\$ 5,347,048	\$ (259,826)	\$ 25,053,733	\$ 24,795,501	\$ 258,231	1.0%
Automobile Rental Tax	2,795,309	4,837,413	(2,042,103)	19,338,570	20,511,009	(1,172,439)	-5.7%
Hotel Tax	6,157,353	7,035,797	(878,444)	31,514,937	34,977,585	(3,462,648)	-9.9%
Airport Departure Tax	463,486	500,371	(36,884)	2,189,167	2,365,299	(176,132)	-7.4%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	29,931	8,849	21,082	193,493	66,919	126,574	189.1%
Totals	\$ 14,533,302	\$ 17,729,477	\$ (3,196,176)	\$ 78,289,900	\$ 82,716,313	\$ (4,426,414)	-5.4%