



McCORMICK
BLOOMINGDALE • CHICAGO • MIAMI

McCormick Place Project Bonds

Monthly Authority Tax Collections

Collections for July through January 2023– Fiscal 2023

Actual FY2023 Collections Measured Against Actual FY2022 Collections of \$117,220,302

	January			FY2023 YTD			
	Actual FY23	Actual FY22	Variance	Actual FY23	Actual FY22	Variance	% Variance
Food and Beverage Tax	\$ 5,241,158	\$ 4,257,438	\$ 983,720	\$ 35,414,348	\$ 25,046,298	\$ 10,368,050	41.4%
Automobile Rental Tax	2,209,889	3,303,810	(1,093,920)	27,361,962	22,644,324	4,717,637	20.8%
Hotel Tax	7,236,982	4,339,964	2,897,018	45,652,326	22,731,547	22,920,779	100.8%
Airport Departure Tax	324,787	280,026	44,761	2,920,808	2,107,688	813,120	38.6%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	32,101	2,883	29,219	254,060	11,371	242,689	2134.2%
Totals	\$ 15,044,917	\$ 12,184,121	\$ 2,860,796	\$ 111,603,504	\$ 72,541,229	\$ 39,062,275	53.8%

	Actual FY23	Actual FY19	Variance	Actual FY23	Actual FY19	Variance	
Totals	\$ 15,044,917	\$ 16,235,383	\$ (1,190,466)	\$ 111,603,504	\$ 107,764,573	\$ 3,838,931	3.6%

Actual FY2023 Collections Measured Against Net Calendarized FY2023 Debt Service of \$162,123,189.72

	January			FY2023 YTD			
	Actual	Cal. Debt Serv.	Variance	Actual	Cal. Debt Serv.	Variance	% Variance
Food and Beverage Tax	\$ 5,241,158	\$ 5,078,807	\$ 162,351	\$ 35,414,348	\$ 32,165,654	\$ 3,248,694	10.1%
Automobile Rental Tax	2,209,889	3,422,345	(1,212,456)	27,361,962	25,332,379	2,029,583	8.0%
Hotel Tax	7,236,982	7,730,474	(493,492)	45,652,326	45,949,925	(297,598)	-0.6%
Airport Departure Tax	324,787	286,817	37,969	2,920,808	2,784,594	136,214	4.9%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	32,101	8,174	23,927	254,060	76,015	178,045	234.2%
Totals	\$ 15,044,917	\$ 16,526,617	\$ (1,481,700)	\$ 111,603,504	\$ 106,308,566	\$ 5,294,937	5.0%