



McCORMICK
BOLTON • PLAC • MPA

McCormick Place Project Bonds

Monthly Authority Tax Collections

Collections for July through December 2022– Fiscal 2022

Actual FY2023 Collections Measured Against Actual FY2022 Collections of \$117,220,302

	December				FY2023 YTD			
	Actual FY23	Actual FY22	Variance		Actual FY23	Actual FY22	Variance	% Variance
Food and Beverage Tax	\$ 5,119,457	\$ 4,071,606	\$ 1,047,851	26%	\$ 30,173,190	\$ 20,788,860	\$ 9,384,330	45.1%
Automobile Rental Tax	5,813,503	3,259,161	2,554,342	78%	25,152,073	19,340,515	5,811,558	30.0%
Hotel Tax	6,900,407	4,159,202	2,741,206	66%	38,415,344	18,391,583	20,023,761	108.9%
Airport Departure Tax	406,855	323,800	83,055	26%	2,596,021	1,827,662	768,360	42.0%
I.S.F.A. Surplus	0	0	0		0	0	0	
Interest Earnings	28,465	2,139	26,326		221,958	8,489	213,470	2514.8%
Totals	\$ 18,268,687	\$ 11,815,907	\$ 6,452,780	55%	\$ 96,558,587	\$ 60,357,108	\$ 36,201,479	60.0%

	Actual FY23	Actual FY19	Variance	Actual FY23	Actual FY19	Variance	
Totals	\$ 18,268,687	\$ 15,343,632	\$ 2,925,055	\$ 96,558,587	\$ 91,529,190	\$ 5,029,397	5.5%

Actual FY2023 Collections Measured Against Net Calendarized FY2023 Debt Service of \$162,123,189.72

	December				FY2023 YTD			
	Actual	Cal. Debt Serv.	Variance		Actual	Cal. Debt Serv.	Variance	% Variance
Food and Beverage Tax	\$ 5,119,457	\$ 4,929,729	\$ 189,728	\$ 30,173,190	\$ 27,086,847	\$ 3,086,343	11.4%	
Automobile Rental Tax	5,813,503	3,581,514	2,231,989	25,152,073	21,910,034	3,242,039	14.8%	
Hotel Tax	6,900,407	6,963,681	(63,274)	38,415,344	38,219,450	195,894	0.5%	
Airport Departure Tax	406,855	384,159	22,695	2,596,021	2,497,777	98,245	3.9%	
I.S.F.A. Surplus	0	0	0	0	0	0		
Interest Earnings	28,465	8,043	20,422	221,958	67,841	154,117	227.2%	
Totals	\$ 18,268,687	\$ 15,867,126	\$ 2,401,561	\$ 96,558,587	\$ 89,781,949	\$ 6,776,637	7.5%	