



McCORMICK
BLOOMINGTON, ILLINOIS

McCormick Place Project Bonds

Monthly Authority Tax Collections

Collections for July through October 2022– Fiscal 2022

Actual FY2023 Collections Measured Against Actual FY2022 Collections of \$117,220,302

	October			FY2023 YTD			
	Actual FY23	Actual FY22	Variance	Actual FY23	Actual FY22	Variance	% Variance
Food and Beverage Tax	\$ 5,479,969	\$ 4,082,111	\$ 1,397,858	\$ 19,966,511	\$ 12,696,060	\$ 7,270,451	57.3%
Automobile Rental Tax	4,369,581	3,799,264	570,316	16,543,261	12,102,007	4,441,253	36.7%
Hotel Tax	7,659,970	4,122,725	3,537,244	25,357,584	10,500,406	14,857,178	141.5%
Airport Departure Tax	460,362	304,584	155,778	1,725,680	1,169,883	555,797	47.5%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	33,034	1,649	31,384	163,562	4,702	158,860	3378.9%
Totals	\$ 18,002,915	\$ 12,310,334	\$ 5,692,581	\$ 63,756,598	\$ 36,473,058	\$ 27,283,540	74.8%

	Actual FY23	Actual FY19	Variance	Actual FY23	Actual FY19	Variance	
Totals	\$ 18,002,915	\$ 15,668,308	\$ 2,334,607	\$ 63,756,598	\$ 60,356,698	\$ 3,399,900	5.6%

Actual FY2023 Collections Measured Against Net Calendarized FY2023 Debt Service of \$181,428,189.72

	October			FY2023 YTD			
	Actual	Cal. Debt Serv.	Variance	Actual	Cal. Debt Serv.	Variance	% Variance
Food and Beverage Tax	\$ 5,479,969	\$ 5,112,090	\$ 367,879	\$ 19,966,511	\$ 19,448,454	\$ 518,057	2.7%
Automobile Rental Tax	4,369,581	4,669,922	(300,341)	16,543,261	15,673,596	869,664	5.5%
Hotel Tax	7,659,970	7,007,598	652,371	25,357,584	27,941,788	(2,584,204)	-9.2%
Airport Departure Tax	460,362	474,276	(13,914)	1,725,680	1,864,928	(139,247)	-7.5%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	33,034	9,137	23,897	163,562	58,070	105,492	181.7%
Totals	\$ 18,002,915	\$ 17,273,023	\$ 729,892	\$ 63,756,598	\$ 64,986,836	\$ (1,230,238)	-1.9%