



McCORMICK
BOLTON • HALL • MPA

McCormick Place Project Bonds

Monthly Authority Tax Collections

Collections for July through September 2022– Fiscal 2022

Actual FY2023 Collections Measured Against Actual FY2022 Collections of \$117,220,302

	September			FY2023 YTD			
	Actual FY23	Actual FY22	Variance	Actual FY23	Actual FY22	Variance	% Variance
Food and Beverage Tax	\$ 5,331,441	\$ 3,444,302	\$ 1,887,138	\$ 14,486,542	\$ 8,613,949	\$ 5,872,592	68.2%
Automobile Rental Tax	5,612,040	3,299,558	2,312,482	12,173,680	8,302,743	3,870,937	46.6%
Hotel Tax	8,051,647	2,664,609	5,387,037	17,697,614	6,377,681	11,319,934	177.5%
Airport Departure Tax	418,251	321,651	96,600	1,265,319	865,299	400,019	46.2%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	43,449	1,108	42,341	130,528	3,052	127,476	4176.4%
Totals	\$ 19,456,828	\$ 9,731,229	\$ 9,725,599	\$ 45,753,683	\$ 24,162,725	\$ 21,590,958	89.4%

	Actual FY23	Actual FY19	Variance	Actual FY23	Actual FY19	Variance	
Totals	\$ 19,456,828	\$ 17,212,799	\$ 2,244,029	\$ 45,753,683	\$ 44,688,390	\$ 1,065,293	2.4%

Actual FY2023 Collections Measured Against Net Calendarized FY2023 Debt Service of \$181,428,189.72

	September			FY2023 YTD			
	Actual	Cal. Debt Serv.	Variance	Actual	Cal. Debt Serv.	Variance	% Variance
Food and Beverage Tax	\$ 5,331,441	\$ 5,174,167	\$ 157,273	\$ 14,486,542	\$ 14,336,363	\$ 150,178	1.0%
Automobile Rental Tax	5,612,040	4,144,264	1,467,776	12,173,680	11,003,674	1,170,006	10.6%
Hotel Tax	8,051,647	8,693,192	(641,545)	17,697,614	20,934,190	(3,236,575)	-15.5%
Airport Departure Tax	418,251	416,404	1,847	1,265,319	1,390,652	(125,334)	-9.0%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	43,449	8,744	34,706	130,528	48,933	81,595	166.7%
Totals	\$ 19,456,828	\$ 18,436,771	\$ 1,020,056	\$ 45,753,683	\$ 47,713,813	\$ (1,960,130)	-4.1%