



McCORMICK
SOLAAR • PLACE • MPA

McCormick Place Project Bonds

Monthly Authority Tax Collections

Collections for August 2022– Fiscal 2022

Actual FY2023 Collections Measured Against Actual FY2022 Collections of \$117,220,302

	August			FY2023 YTD			
	Actual FY23	Actual FY22	Variance	Actual FY23	Actual FY22	Variance	% Variance
Food and Beverage Tax	\$ 4,804,953	\$ 2,837,221	\$ 1,967,732	\$ 9,155,101	\$ 5,169,647	\$ 3,985,454	77.1%
Automobile Rental Tax	2,160,351	2,783,822	(623,471)	6,561,640	5,003,184	1,558,455	31.1%
Hotel Tax	5,545,615	2,034,935	3,510,680	9,645,968	3,713,072	5,932,896	159.8%
Airport Departure Tax	405,994	297,054	108,940	847,068	543,648	303,420	55.8%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	44,116	447	43,669	87,079	1,944	85,135	4378.7%
Totals	\$ 12,961,029	\$ 7,953,479	\$ 5,007,550	\$ 26,296,855	\$ 14,431,496	\$ 11,865,360	82.2%

	Actual FY23	Actual FY19	Variance		Actual FY23	Actual FY19	Variance	% Variance
Totals	\$ 12,961,029	\$ 14,915,867	\$ (1,954,837)	-13%	\$ 26,296,855	\$ 27,475,591	\$ (1,178,736)	-4.3%

Actual FY2023 Collections Measured Against Net Calendarized FY2023 Debt Service of \$181,428,189.72

	August			FY2023 YTD			
	Actual	Cal. Debt Serv.	Variance	Actual	Cal. Debt Serv.	Variance	% Variance
Food and Beverage Tax	\$ 4,804,953	\$ 4,827,803	\$ (22,850)	\$ 9,155,101	\$ 9,162,196	\$ (7,095)	-0.1%
Automobile Rental Tax	2,160,351	3,664,782	(1,504,431)	6,561,640	6,859,410	(297,770)	-4.3%
Hotel Tax	5,545,615	6,915,370	(1,369,756)	9,645,968	12,240,998	(2,595,030)	-21.2%
Airport Departure Tax	405,994	463,908	(57,914)	847,068	974,249	(127,181)	-13.1%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	44,116	15,043	29,073	87,079	40,189	46,890	116.7%
Totals	\$ 12,961,029	\$ 15,886,906	\$ (2,925,877)	\$ 26,296,855	\$ 29,277,041	\$ (2,980,186)	-10.2%