



McCORMICK
BLOOMINGTON, ILLINOIS

McCormick Place Project Bonds

Monthly Authority Tax Collections

Collections for June 2022– Fiscal 2022

Actual FY2022 Collections Measured Against Actual FY2021 Collections of \$47,587,874.29

	June			FY2022 YTD			
	Actual FY22	Actual FY21	Variance	Actual FY22	Actual FY21	Variance	% Variance
Food and Beverage Tax	\$ 4,160,488	\$ 2,014,192	\$ 2,146,296	\$ 43,525,971	\$ 18,531,948	\$ 24,994,023	134.9%
Automobile Rental Tax	1,412,789	1,986,628	(573,839)	34,074,240	19,988,724	14,085,516	70.5%
Hotel Tax	3,618,734	794,959	2,823,775	35,819,018	8,047,252	27,771,767	345.1%
Airport Departure Tax	428,188	179,579	248,609	3,753,698	988,441	2,765,257	279.8%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	18,301	967	17,334	47,375	31,509	15,866	50.4%
Totals	\$ 9,638,500	\$ 4,976,324	\$ 4,662,176	\$ 117,220,302	\$ 47,587,874	\$ 69,632,428	146.3%

	Actual FY22	Actual FY19	Variance		Actual FY22	Actual FY19	Variance	% Variance
Totals	\$ 9,638,500	\$ 12,017,475	\$ (2,378,975)	-20%	\$ 117,220,302	\$ 158,451,448	\$ (41,231,146)	-26.0%

Actual FY2022 Collections Measured Against Net Calendarized FY2022 Debt Service of \$81,342,651.87

	June			FY2022 YTD			
	Actual	Cal. Debt Serv.	Variance	Actual	Cal. Debt Serv.	Variance	% Variance
Food and Beverage Tax	\$ 4,160,488	\$ 3,085,761	\$ 1,074,726	\$ 43,525,971	\$ 29,987,557	\$ 13,538,414	45.1%
Automobile Rental Tax	1,412,789	1,925,233	(512,443)	34,074,240	22,070,864	12,003,376	54.4%
Hotel Tax	3,618,734	2,785,549	833,185	35,819,018	26,910,667	8,908,352	33.1%
Airport Departure Tax	428,188	207,777	220,411	3,753,698	2,282,159	1,471,538	64.5%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	18,301	7,617	10,684	47,375	91,404	(44,029)	-48.2%
Totals	\$ 9,638,500	\$ 8,011,936	\$ 1,626,564	\$ 117,220,302	\$ 81,342,652	\$ 35,877,650	44.1%