



McCORMICK  
SOLAR • PLACE • MP-A

# McCormick Place Project Bonds

## Monthly Authority Tax Collections

### Collections for May 2022– Fiscal 2022

#### Actual FY2022 Collections Measured Against Actual FY2021 Collections of \$47,587,874.29

	May			FY2022 YTD			
	Actual FY22	Actual FY21	Variance	Actual FY22	Actual FY21	Variance	% Variance
Food and Beverage Tax	\$ 2,905,318	\$ 1,441,826	\$ 1,463,492	\$ 39,365,483	\$ 16,517,756	\$ 22,847,727	138.3%
Automobile Rental Tax	2,109,582	1,358,143	751,440	32,661,451	18,002,096	14,659,354	81.4%
Hotel Tax	1,899,045	676,751	1,222,294	32,200,284	7,252,292	24,947,992	344.0%
Airport Departure Tax	387,499	148,272	239,227	3,325,510	808,862	2,516,647	311.1%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	6,564	725	5,839	29,074	30,543	(1,468)	-4.8%
<b>Totals</b>	<b>\$ 7,308,009</b>	<b>\$ 3,625,716</b>	<b>\$ 3,682,292</b>	<b>\$ 107,581,802</b>	<b>\$ 42,611,550</b>	<b>\$ 64,970,252</b>	<b>152.5%</b>

	Actual FY22	Actual FY19	Variance	Actual FY22	Actual FY19	Variance	% Variance
Totals	\$ 7,308,009	\$ 7,794,872	\$ (486,863)	\$ 107,581,802	\$ 146,433,973	\$ (38,852,171)	-26.5%

#### Actual FY2022 Collections Measured Against Net Calendarized FY2022 Debt Service of \$81,342,651.87

	May			FY2022 YTD			
	Actual	Cal. Debt Serv.	Variance	Actual	Cal. Debt Serv.	Variance	% Variance
Food and Beverage Tax	\$ 2,905,318	\$ 2,538,459	\$ 366,859	\$ 39,365,483	\$ 26,901,796	\$ 12,463,687	46.3%
Automobile Rental Tax	2,109,582	1,663,034	446,548	32,661,451	20,145,632	12,515,819	62.1%
Hotel Tax	1,899,045	1,983,064	(84,019)	32,200,284	24,125,118	8,075,166	33.5%
Airport Departure Tax	387,499	197,056	190,443	3,325,510	2,074,383	1,251,127	60.3%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	6,564	7,617	(1,053)	29,074	83,787	(54,713)	-65.3%
<b>Totals</b>	<b>\$ 7,308,009</b>	<b>\$ 6,389,230</b>	<b>\$ 918,778</b>	<b>\$ 107,581,802</b>	<b>\$ 73,330,716</b>	<b>\$ 34,251,086</b>	<b>46.7%</b>