



McCORMICK
SOLAR • PLACE • MP-A

McCormick Place Project Bonds

Monthly Authority Tax Collections

Collections for April 2022– Fiscal 2022

Actual FY2022 Collections Measured Against Actual FY2021 Collections of \$47,587,874.29

	April			FY2022 YTD			
	Actual FY22	Actual FY21	Variance	Actual FY22	Actual FY21	Variance	% Variance
Food and Beverage Tax	\$ 3,438,989	\$ 1,255,184	\$ 2,183,805	\$ 36,460,165	\$ 15,075,930	\$ 21,384,235	141.8%
Automobile Rental Tax	2,189,627	1,394,928	794,700	30,551,868	16,643,954	13,907,915	83.6%
Hotel Tax	1,427,631	577,955	849,676	30,301,239	6,575,541	23,725,697	360.8%
Airport Departure Tax	364,559	118,563	245,995	2,938,011	660,590	2,277,420	344.8%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	4,771	1,295	3,476	22,510	29,818	(7,308)	-24.5%
Totals	\$ 7,425,578	\$ 3,347,926	\$ 4,077,652	\$ 100,273,793	\$ 38,985,834	\$ 61,287,960	157.2%

	Actual FY22	Actual FY19	Variance		Actual FY22	Actual FY19	Variance	% Variance
Totals	\$ 7,425,578	\$ 8,972,572	\$ (1,546,994)	-17%	\$ 100,273,793	\$ 138,639,101	\$ (38,365,308)	-27.7%

Actual FY2022 Collections Measured Against Net Calendarized FY2022 Debt Service of \$81,342,651.87

	April			FY2022 YTD			
	Actual	Cal. Debt Serv.	Variance	Actual	Cal. Debt Serv.	Variance	% Variance
Food and Beverage Tax	\$ 3,438,989	\$ 2,326,667	\$ 1,112,322	\$ 36,460,165	\$ 24,363,337	\$ 12,096,828	49.7%
Automobile Rental Tax	2,189,627	1,672,112	517,516	30,551,868	18,482,598	12,069,271	65.3%
Hotel Tax	1,427,631	1,785,699	(358,068)	30,301,239	22,142,054	8,159,185	36.8%
Airport Departure Tax	364,559	180,783	183,776	2,938,011	1,877,327	1,060,684	56.5%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	4,771	7,617	(2,846)	22,510	76,170	(53,660)	-70.4%
Totals	\$ 7,425,578	\$ 5,972,878	\$ 1,452,700	\$ 100,273,793	\$ 66,941,485	\$ 33,332,308	49.8%