



McCORMICK
BOLTON • PLAC • MPA

McCormick Place Project Bonds

Monthly Authority Tax Collections

Collections for March 2022– Fiscal 2022

Actual FY2022 Collections Measured Against Actual FY2021 Collections of \$47,587,874.29

	March			FY2022 YTD			
	Actual FY22	Actual FY21	Variance	Actual FY22	Actual FY21	Variance	% Variance
Food and Beverage Tax	\$ 4,273,390	\$ 1,426,264	\$ 2,847,126	\$ 33,021,176	\$ 13,820,746	\$ 19,200,430	138.9%
Automobile Rental Tax	2,720,863	1,545,631	1,175,232	28,362,241	15,249,026	13,113,215	86.0%
Hotel Tax	3,015,687	575,896	2,439,791	28,873,608	5,997,586	22,876,022	381.4%
Airport Departure Tax	253,109	77,515	175,594	2,573,452	542,027	2,031,425	374.8%
I.S.F.A. Surplus	-	-	-	-	-	-	-
Interest Earnings	3,334	1,537	1,796	17,739	28,523	(10,784)	-37.8%
Totals	\$ 10,266,382	\$ 3,626,843	\$ 6,639,539	\$ 92,848,216	\$ 35,637,908	\$ 57,210,308	160.5%

	Actual FY22	Actual FY19	Variance		Actual FY22	Actual FY19	Variance	% Variance
Totals	\$ 10,266,382	\$ 9,198,382	\$ 1,068,000	12%	\$ 92,848,216	\$ 129,666,530	\$ (36,818,314)	-28.4%

Actual FY2022 Collections Measured Against Net Calendarized FY2022 Debt Service of \$81,342,651.87

	March			FY2022 YTD			
	Actual	Cal. Debt Serv.	Variance	Actual	Cal. Debt Serv.	Variance	% Variance
Food and Beverage Tax	\$ 4,273,390	\$ 3,187,955	\$ 1,085,435	\$ 33,021,176	\$ 22,036,669	\$ 10,984,506	49.8%
Automobile Rental Tax	2,720,863	1,819,498	901,366	28,362,241	16,810,486	11,551,755	68.7%
Hotel Tax	3,015,687	2,119,289	896,398	28,873,608	20,356,355	8,517,253	41.8%
Airport Departure Tax	253,109	157,418	95,691	2,573,452	1,696,544	876,908	51.7%
I.S.F.A. Surplus	-	-	-	-	-	-	-
Interest Earnings	3,334	7,617	(4,283)	17,739	68,553	(50,814)	-74.1%
Totals	\$ 10,266,382	\$ 7,291,776	\$ 2,974,606	\$ 92,848,216	\$ 60,968,608	\$ 31,879,608	52.3%