



McCORMICK  
SQUARE • PLACE • MPA

# McCormick Place Project Bonds

## Monthly Authority Tax Collections

### Collections for February 2022– Fiscal 2022

#### Actual FY2022 Collections Measured Against Actual FY2021 Collections of \$47,587,874.29

	February			FY2022 YTD			
	Actual FY22	Actual FY21	Variance	Actual FY22	Actual FY21	Variance	% Variance
Food and Beverage Tax	\$ 3,701,488	\$ 1,270,617	\$ 2,430,871	\$ 28,747,786	\$ 12,394,482	\$ 16,353,304	131.9%
Automobile Rental Tax	2,997,053	1,521,794	1,475,260	25,641,378	13,703,395	11,937,983	87.1%
Hotel Tax	3,126,374	605,496	2,520,877	25,857,921	5,421,690	20,436,231	376.9%
Airport Departure Tax	212,656	73,033	139,622	2,320,343	464,512	1,855,831	399.5%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	3,034	1,970	1,064	14,405	26,986	(12,581)	-46.6%
<b>Totals</b>	<b>\$ 10,040,605</b>	<b>\$ 3,472,910</b>	<b>\$ 6,567,694</b>	<b>\$ 82,581,834</b>	<b>\$ 32,011,065</b>	<b>\$ 50,570,768</b>	<b>158.0%</b>

	Actual FY22	Actual FY19	Variance	Actual FY22	Actual FY19	Variance	% Variance
Totals	\$ 10,040,605	\$ 12,703,575	\$ (2,662,970)	\$ 82,581,834	\$ 120,468,148	\$ (37,886,314)	-31.4%

#### Actual FY2022 Collections Measured Against Net Calendarized FY2022 Debt Service of \$81,342,651.87

	February			FY2022 YTD			
	Actual	Cal. Debt Serv.	Variance	Actual	Cal. Debt Serv.	Variance	% Variance
Food and Beverage Tax	\$ 3,701,488	\$ 2,879,672	\$ 821,816	\$ 28,747,786	\$ 18,848,715	\$ 9,899,072	52.5%
Automobile Rental Tax	2,997,053	2,121,713	875,340	25,641,378	14,990,988	10,650,390	71.0%
Hotel Tax	3,126,374	2,837,609	288,765	25,857,921	18,237,066	7,620,855	41.8%
Airport Departure Tax	212,656	152,979	59,676	2,320,343	1,539,127	781,217	50.8%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	3,034	7,617	(4,583)	14,405	60,936	(46,531)	-76.4%
<b>Totals</b>	<b>\$ 10,040,605</b>	<b>\$ 7,999,591</b>	<b>\$ 2,041,014</b>	<b>\$ 82,581,834</b>	<b>\$ 53,676,831</b>	<b>\$ 28,905,002</b>	<b>53.9%</b>