



McCORMICK
BOLTON • PLAC • MP-A

McCormick Place Project Bonds

Monthly Authority Tax Collections

Collections for January 2022– Fiscal 2022

Actual FY2022 Collections Measured Against Actual FY2021 Collections of \$47,587,874.29

	January			FY2022 YTD			
	Actual FY22	Actual FY21	Variance	Actual FY22	Actual FY21	Variance	% Variance
Food and Beverage Tax	\$ 4,257,438	\$ 1,921,171	\$ 2,336,267	\$ 25,046,298	\$ 11,123,865	\$ 13,922,433	125.2%
Automobile Rental Tax	3,303,810	1,997,254	1,306,556	22,644,324	12,181,601	10,462,723	85.9%
Hotel Tax	4,339,964	833,105	3,506,859	22,731,547	4,816,194	17,915,353	372.0%
Airport Departure Tax	280,026	56,449	223,577	2,107,688	391,479	1,716,209	438.4%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	2,883	1,939	943	11,371	25,016	(13,645)	-54.5%
Totals	\$ 12,184,121	\$ 4,809,919	\$ 7,374,202	\$ 72,541,229	\$ 28,538,155	\$ 44,003,074	154.2%
	Actual FY22	Actual FY19	Variance	Actual FY22	Actual FY19	Variance	% Variance
Totals	\$ 12,184,121	\$ 16,235,383	\$ (4,051,262)	\$ 72,541,229	\$ 107,764,573	\$ (35,223,344)	-32.7%

Actual FY2022 Collections Measured Against Net Calendarized FY2022 Debt Service of \$81,342,651.87

	January			FY2022 YTD			
	Actual	Cal. Debt Serv.	Variance	Actual	Cal. Debt Serv.	Variance	% Variance
Food and Beverage Tax	\$ 4,257,438	\$ 3,341,680	\$ 915,759	\$ 25,046,298	\$ 15,969,042	\$ 9,077,256	56.8%
Automobile Rental Tax	3,303,810	2,222,758	1,081,052	22,644,324	12,869,275	9,775,049	76.0%
Hotel Tax	4,339,964	3,257,833	1,082,131	22,731,547	15,399,457	7,332,090	47.6%
Airport Departure Tax	280,026	145,584	134,442	2,107,688	1,386,147	721,541	52.1%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	2,883	7,617	(4,734)	11,371	53,319	(41,948)	-78.7%
Totals	\$ 12,184,121	\$ 8,975,471	\$ 3,208,649	\$ 72,541,229	\$ 45,677,241	\$ 26,863,988	58.8%