



McCORMICK  
BOLTON • PLAC • MP-A

# McCormick Place Project Bonds

## Monthly Authority Tax Collections

### Collections for December 2021 – Fiscal 2022

#### Actual FY2022 Collections Measured Against Actual FY2021 Collections of \$47,587,874.29

	December			FY2022 YTD			
	Actual FY22	Actual FY21	Variance	Actual FY22	Actual FY21	Variance	% Variance
Food and Beverage Tax	\$ 4,071,606	\$ 1,919,565	\$ 2,152,041	\$ 20,788,860	\$ 9,202,694	\$ 11,586,166	125.9%
Automobile Rental Tax	3,259,161	1,932,642	1,326,518	19,340,515	10,184,347	9,156,168	89.9%
Hotel Tax	4,159,202	813,491	3,345,710	18,391,583	3,983,089	14,408,494	361.7%
Airport Departure Tax	323,800	53,893	269,906	1,827,662	335,030	1,492,632	445.5%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	2,139	1,763	376	8,489	23,077	(14,588)	-63.2%
<b>Totals</b>	<b>\$ 11,815,907</b>	<b>\$ 4,721,355</b>	<b>\$ 7,094,552</b>	<b>\$ 60,357,108</b>	<b>\$ 23,728,236</b>	<b>\$ 36,628,872</b>	<b>154.4%</b>

  

	Actual FY22	Actual FY19	Variance	Actual FY22	Actual FY19	Variance	% Variance
Totals	\$ 11,815,907	\$ 15,343,632	\$ (3,527,725)	\$ 60,357,108	\$ 91,529,190	\$ (31,172,082)	-34.1%

#### Actual FY2022 Collections Measured Against Net Calendarized FY2022 Debt Service of \$81,342,651.87

	December			FY2022 YTD			
	Actual	Cal. Debt Serv.	Variance	Actual	Cal. Debt Serv.	Variance	% Variance
Food and Beverage Tax	\$ 4,071,606	\$ 2,952,569	\$ 1,119,037	\$ 20,788,860	\$ 12,627,362	\$ 8,161,497	64.6%
Automobile Rental Tax	3,259,161	2,299,650	959,510	19,340,515	10,646,517	8,693,998	81.7%
Hotel Tax	4,159,202	2,953,074	1,206,127	18,391,583	12,141,624	6,249,959	51.5%
Airport Departure Tax	323,800	192,486	131,314	1,827,662	1,240,563	587,099	47.3%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	2,139	7,617	(5,478)	8,489	45,702	(37,214)	-81.4%
<b>Totals</b>	<b>\$ 11,815,907</b>	<b>\$ 8,405,397</b>	<b>\$ 3,410,510</b>	<b>\$ 60,357,108</b>	<b>\$ 36,701,769</b>	<b>\$ 23,655,339</b>	<b>64.5%</b>