



McCORMICK  
BOLTON • PLAC • MP-A

# McCormick Place Project Bonds

## Monthly Authority Tax Collections

### Collections for October 2021 – Fiscal 2022

#### Actual FY2022 Collections Measured Against Actual FY2021 Collections of \$47,587,874.29

|                       | October              |                     |                     | FY2022 YTD           |                      |                      |               |
|-----------------------|----------------------|---------------------|---------------------|----------------------|----------------------|----------------------|---------------|
|                       | Actual FY22          | Actual FY21         | Variance            | Actual FY22          | Actual FY21          | Variance             | % Variance    |
| Food and Beverage Tax | \$ 4,082,111         | \$ 1,802,047        | \$ 2,280,064        | \$ 12,696,060        | \$ 5,449,765         | \$ 7,246,295         | 133.0%        |
| Automobile Rental Tax | 3,799,264            | 2,077,527           | 1,721,738           | 12,102,007           | 6,057,628            | 6,044,379            | 99.8%         |
| Hotel Tax             | 4,122,725            | 636,131             | 3,486,594           | 10,500,406           | 2,439,653            | 8,060,754            | 330.4%        |
| Airport Departure Tax | 304,584              | 62,813              | 241,771             | 1,169,883            | 211,722              | 958,161              | 452.6%        |
| I.S.F.A. Surplus      | 0                    | 0                   | 0                   | 0                    | 0                    | 0                    |               |
| Interest Earnings     | 1,649                | 1,310               | 339                 | 4,702                | 19,364               | (14,662)             | -75.7%        |
| <b>Totals</b>         | <b>\$ 12,310,334</b> | <b>\$ 4,579,827</b> | <b>\$ 7,730,507</b> | <b>\$ 36,473,058</b> | <b>\$ 14,178,132</b> | <b>\$ 22,294,927</b> | <b>157.2%</b> |
|                       | Actual FY22          | Actual FY19         | Variance            | Actual FY22          | Actual FY19          | Variance             | % Variance    |
| Totals                | \$ 12,310,334        | \$ 15,668,308       | \$ (3,357,975)      | \$ 36,473,058        | \$ 60,356,698        | \$ (23,883,640)      | -39.6%        |

#### Actual FY2022 Collections Measured Against Net Calendarized FY2022 Debt Service of \$81,342,651.87

|                       | October              |                     |                     | FY2022 YTD           |                      |                      |              |
|-----------------------|----------------------|---------------------|---------------------|----------------------|----------------------|----------------------|--------------|
|                       | Actual               | Cal. Debt Serv.     | Variance            | Actual               | Cal. Debt Serv.      | Variance             | % Variance   |
| Food and Beverage Tax | \$ 4,082,111         | \$ 2,203,879        | \$ 1,878,232        | \$ 12,696,060        | \$ 7,050,487         | \$ 5,645,573         | 80.1%        |
| Automobile Rental Tax | 3,799,264            | 2,182,100           | 1,617,165           | 12,102,007           | 5,870,400            | 6,231,607            | 106.2%       |
| Hotel Tax             | 4,122,725            | 2,218,856           | 1,903,869           | 10,500,406           | 6,722,262            | 3,778,145            | 56.2%        |
| Airport Departure Tax | 304,584              | 200,952             | 103,631             | 1,169,883            | 826,405              | 343,478              | 41.6%        |
| I.S.F.A. Surplus      | 0                    | 0                   | 0                   | 0                    | 0                    | 0                    |              |
| Interest Earnings     | 1,649                | 7,617               | (5,968)             | 4,702                | 30,468               | (25,767)             | -84.6%       |
| <b>Totals</b>         | <b>\$ 12,310,334</b> | <b>\$ 6,813,404</b> | <b>\$ 5,496,929</b> | <b>\$ 36,473,058</b> | <b>\$ 20,500,022</b> | <b>\$ 15,973,037</b> | <b>77.9%</b> |