



McCORMICK  
BOLIVAR • PLAC • MP-A

# McCormick Place Project Bonds

## Monthly Authority Tax Collections

### Collections for September 2021 – Fiscal 2022

#### Actual FY2022 Collections Measured Against Actual FY2021 Collections of \$47,587,874.29

	September			FY2022 YTD			
	Actual FY22	Actual FY21	Variance	Actual FY22	Actual FY21	Variance	% Variance
Food and Beverage Tax	\$ 3,444,302	\$ 1,279,084	\$ 2,165,218	\$ 8,613,949	\$ 3,647,719	\$ 4,966,231	136.1%
Automobile Rental Tax	3,299,558	2,182,522	1,117,036	8,302,743	3,980,101	4,322,641	108.6%
Hotel Tax	2,664,609	402,343	2,262,267	6,377,681	1,803,522	4,574,159	253.6%
Airport Departure Tax	321,651	62,915	258,736	865,299	148,910	716,390	481.1%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	1,108	579	529	3,052	18,053	(15,001)	-83.1%
<b>Totals</b>	<b>\$ 9,731,229</b>	<b>\$ 3,927,443</b>	<b>\$ 5,803,786</b>	<b>\$ 24,162,725</b>	<b>\$ 9,598,304</b>	<b>\$ 14,564,420</b>	<b>151.7%</b>

	Actual FY22	Actual FY19	Variance	Actual FY22	Actual FY19	Variance	% Variance
Totals	\$ 9,731,229	\$ 17,212,799	\$ (7,481,570)	\$ 24,162,725	\$ 44,688,390	\$ (20,525,665)	<u>-45.9%</u>

#### Actual FY2022 Collections Measured Against Net Calendarized FY2022 Debt Service of \$81,342,651.87

	September			FY2022 YTD			
	Actual	Cal. Debt Serv.	Variance	Actual	Cal. Debt Serv.	Variance	% Variance
Food and Beverage Tax	\$ 3,444,302	\$ 1,754,163	\$ 1,690,139	\$ 8,613,949	\$ 4,846,608	\$ 3,767,341	77.7%
Automobile Rental Tax	3,299,558	1,357,255	1,942,304	8,302,743	3,688,300	4,614,442	125.1%
Hotel Tax	2,664,609	2,069,886	594,724	6,377,681	4,503,405	1,874,276	41.6%
Airport Departure Tax	321,651	205,974	115,677	865,299	625,453	239,847	38.3%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	1,108	7,617	(6,509)	3,052	22,851	(19,799)	-86.6%
<b>Totals</b>	<b>\$ 9,731,229</b>	<b>\$ 5,394,894</b>	<b>\$ 4,336,335</b>	<b>\$ 24,162,725</b>	<b>\$ 13,686,617</b>	<b>\$ 10,476,107</b>	<b>76.5%</b>