



McCORMICK  
SOUVENIR PLACE MPA

# McCormick Place Project Bonds

## Monthly Authority Tax Collections

### Collections for August 2021 – Fiscal 2022

#### Actual FY2022 Collections Measured Against Actual FY2021 Collections of \$47,587,874.29

	August			FY2022 YTD			
	Actual FY22	Actual FY21	Variance	Actual FY22	Actual FY21	Variance	% Variance
Food and Beverage Tax	\$ 2,837,221	\$ 1,221,379	\$ 1,615,842	\$ 5,169,647	\$ 2,368,635	\$ 2,801,012	118.3%
Automobile Rental Tax	2,783,822	513,403	2,270,420	5,003,184	1,797,579	3,205,605	178.3%
Hotel Tax	2,034,935	576,912	1,458,023	3,713,072	1,401,179	2,311,893	165.0%
Airport Departure Tax	297,054	49,983	247,071	543,648	85,995	457,654	532.2%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	447	808	(360)	1,944	17,474	(15,530)	-88.9%
<b>Totals</b>	<b>\$ 7,953,479</b>	<b>\$ 2,362,484</b>	<b>\$ 5,590,995</b>	<b>\$ 14,431,496</b>	<b>\$ 5,670,861</b>	<b>\$ 8,760,634</b>	<b>154.5%</b>
	Actual FY22	Actual FY19	Variance	Actual FY22	Actual FY19	Variance	% Variance
<b>Totals</b>	\$ 7,953,479	\$ 14,915,867	\$ (6,962,388)	\$ 14,431,496	\$ 27,475,591	\$ (13,044,095)	<u>-47.5%</u>

#### Actual FY2022 Collections Measured Against Net Calendarized FY2022 Debt Service of \$81,342,651.87

	August			FY2022 YTD			
	Actual	Cal. Debt Serv.	Variance	Actual	Cal. Debt Serv.	Variance	% Variance
Food and Beverage Tax	\$ 2,837,221	\$ 1,628,121	\$ 1,209,099	\$ 5,169,647	\$ 3,092,445	\$ 2,077,202	67.2%
Automobile Rental Tax	2,783,822	1,296,165	1,487,657	5,003,184	2,331,046	2,672,139	114.6%
Hotel Tax	2,034,935	1,465,505	569,430	3,713,072	2,433,520	1,279,552	52.6%
Airport Departure Tax	297,054	196,799	100,255	543,648	419,479	124,170	29.6%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	447	7,617	(7,170)	1,944	15,234	(13,290)	-87.2%
<b>Totals</b>	<b>\$ 7,953,479</b>	<b>\$ 4,594,207</b>	<b>\$ 3,359,272</b>	<b>\$ 14,431,496</b>	<b>\$ 8,291,723</b>	<b>\$ 6,139,773</b>	<b>74.0%</b>