



McCORMICK
SOLAAR • PLACE • MPA

McCormick Place Project Bonds

Monthly Authority Tax Collections

Collections for July–June 2021 – Fiscal 2021

Actual FY2021 Collections Measured Against Actual FY2020 Collections of \$154,404,643

	June			FY2021 YTD			
	Actual FY21	Actual FY20	Variance	Actual FY21	Actual FY20	Variance	% Variance
Food and Beverage Tax	\$ 2,014,192	\$ 1,900,199	\$ 113,993	\$ 18,531,948	\$ 53,015,681	\$ (34,483,733)	-65.0%
Automobile Rental Tax	1,986,628	828,718	1,157,910	19,988,724	34,244,490	(14,255,766)	-41.6%
Hotel Tax	794,959	609,066	185,893	8,047,252	61,914,048	(53,866,796)	-87.0%
Airport Departure Tax	179,579	16,710	162,869	988,441	5,003,676	(4,015,235)	-80.2%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	967	22,207	(21,240)	31,509	226,748	(195,239)	-86.1%
Totals	\$ 4,976,324	\$ 3,376,900	\$ 1,599,425	\$ 47,587,874	\$ 154,404,643	\$ (106,816,768)	-69.2%

Actual FY2021 Collections Measured Against Net Calendarized FY2021 Debt Service of \$63,385,484.25

	June			FY2021 YTD			
	Actual	Cal. Debt Serv.	Variance	Actual	Cal. Debt Serv.	Variance	% Variance
Food and Beverage Tax	\$ 2,014,192	\$ 2,396,037	\$ (381,845)	\$ 18,531,948	\$ 23,507,298	\$ (4,975,350)	-21.2%
Automobile Rental Tax	1,986,628	1,466,839	519,789	19,988,724	20,468,935	(480,211)	-2.3%
Hotel Tax	794,959	2,055,024	(1,260,064)	8,047,252	16,785,202	(8,737,950)	-52.1%
Airport Departure Tax	179,579	276,920	(97,341)	988,441	2,595,888	(1,607,447)	-61.9%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	967	399	568	31,509	28,161	3,348	11.9%
Totals	\$ 4,976,324	\$ 6,195,219	\$ (1,218,894)	\$ 47,587,874	\$ 63,385,484	\$ (15,797,610)	-24.9%