



McCORMICK
BLOOMINGTON • CHICAGO • INDIANAPOLIS

McCormick Place Project Bonds

Monthly Authority Tax Collections

Collections for July 2021 – Fiscal 2022

Actual FY2022 Collections Measured Against Actual FY2021 Collections of \$47,587,874.29

	July			FY2022 YTD			
	Actual FY22	Actual FY21	Variance	Actual FY22	Actual FY21	Variance	% Variance
Food and Beverage Tax	\$ 2,332,426	\$ 1,147,256	\$ 1,185,171	\$ 2,332,426	\$ 1,147,256	\$ 1,185,171	103.3%
Automobile Rental Tax	2,219,362	1,284,177	935,185	2,219,362	1,284,177	935,185	72.8%
Hotel Tax	1,678,137	824,267	853,870	1,678,137	824,267	853,870	103.6%
Airport Departure Tax	246,594	36,012	210,583	246,594	36,012	210,583	584.8%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	1,497	16,666	(15,169)	1,497	16,666	(15,169)	-91.0%
Totals	\$ 6,478,017	\$ 3,308,377	\$ 3,169,640	\$ 6,478,017	\$ 3,308,377	\$ 3,169,640	95.8%

Actual FY2022 Collections Measured Against Net Calendarized FY2022 Debt Service of \$81,342,651.87

	July			FY2022 YTD			
	Actual	Cal. Debt Serv.	Variance	Actual	Cal. Debt Serv.	Variance	% Variance
Food and Beverage Tax	\$ 2,332,426	\$ 1,464,323	\$ 868,103	\$ 2,332,426	\$ 1,464,323	\$ 868,103	59.3%
Automobile Rental Tax	2,219,362	1,034,880	1,184,482	2,219,362	1,034,880	1,184,482	114.5%
Hotel Tax	1,678,137	968,015	710,122	1,678,137	968,015	710,122	73.4%
Airport Departure Tax	246,594	222,680	23,914	246,594	222,680	23,914	10.7%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	1,497	7,617	(6,120)	1,497	7,617	(6,120)	-80.3%
Totals	\$ 6,478,017	\$ 3,697,516	\$ 2,780,501	\$ 6,478,017	\$ 3,697,516	\$ 2,780,501	75.2%