



McCORMICK
BLOOMINGTON • CHICAGO • INDIANAPOLIS

McCormick Place Project Bonds

Monthly Authority Tax Collections

Collections for July–May 2021 – Fiscal 2021

Actual FY2021 Collections Measured Against Actual FY2020 Collections of \$154,404,643

	May			FY2021 YTD			
	Actual FY21	Actual FY20	Variance	Actual FY21	Actual FY20	Variance	% Variance
Food and Beverage Tax	\$ 1,441,826	\$ 2,769,153	\$ (1,327,327)	\$ 16,517,756	\$ 51,115,482	\$ (34,597,726)	-67.7%
Automobile Rental Tax	1,358,143	2,172,614	(814,471)	18,002,096	33,415,772	(15,413,676)	-46.1%
Hotel Tax	676,751	2,594,049	(1,917,298)	7,252,292	61,304,981	(54,052,689)	-88.2%
Airport Departure Tax	148,272	31,739	116,533	808,862	4,986,966	(4,178,104)	-83.8%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	725	19,754	(19,029)	30,543	204,542	(173,999)	-85.1%
Totals	\$ 3,625,716	\$ 7,587,308	\$ (3,961,592)	\$ 42,611,550	\$ 151,027,743	\$ (108,416,193)	-71.8%

Actual FY2021 Collections Measured Against Net Calendarized FY2021 Debt Service of \$63,385,484.25

	May			FY2021 YTD			
	Actual	Cal. Debt Serv.	Variance	Actual	Cal. Debt Serv.	Variance	% Variance
Food and Beverage Tax	\$ 1,441,826	\$ 1,969,362	\$ (527,536)	\$ 16,517,756	\$ 21,111,261	\$ (4,593,505)	-21.8%
Automobile Rental Tax	1,358,143	1,276,161	81,982	18,002,096	19,002,096	(999,999)	-5.3%
Hotel Tax	676,751	1,513,156	(836,405)	7,252,292	14,730,178	(7,477,886)	-50.8%
Airport Departure Tax	148,272	256,079	(107,808)	808,862	2,318,968	(1,510,105)	-65.1%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	725	348	377	30,543	27,763	2,780	10.0%
Totals	\$ 3,625,716	\$ 5,015,107	\$ (1,389,390)	\$ 42,611,550	\$ 57,190,266	\$ (14,578,716)	-25.5%