



McCORMICK
BLOOMINGDALE • CHICAGO • MIAMI

McCormick Place Project Bonds

Monthly Authority Tax Collections

Collections for July–April 2021 – Fiscal 2020

Actual FY2021 Collections Measured Against Actual FY2020 Collections of 154,404,643

| | April | | | FY2021 YTD | | | |
|-----------------------|---------------------|----------------------|-----------------------|----------------------|-----------------------|-------------------------|---------------|
| | Actual FY21 | Actual FY20 | Variance | Actual FY21 | Actual FY20 | Variance | % Variance |
| Food and Beverage Tax | \$ 1,255,184 | \$ 3,790,344 | \$ (2,535,160) | \$ 15,075,930 | \$ 48,346,329 | \$ (33,270,399) | -68.8% |
| Automobile Rental Tax | 1,394,928 | 2,188,028 | (793,100) | 16,643,954 | 31,243,158 | (14,599,205) | -46.7% |
| Hotel Tax | 577,955 | 5,134,977 | (4,557,022) | 6,575,541 | 58,710,933 | (52,135,391) | -88.8% |
| Airport Departure Tax | 118,563 | 232,844 | (114,281) | 660,590 | 4,955,227 | (4,294,637) | -86.7% |
| I.S.F.A. Surplus | 0 | 0 | 0 | 0 | 0 | 0 | |
| Interest Earnings | 1,295 | 13,686 | (12,391) | 29,818 | 184,788 | (154,970) | -83.9% |
| Totals | \$ 3,347,926 | \$ 11,359,880 | \$ (8,011,954) | \$ 38,985,834 | \$ 143,440,435 | \$ (104,454,601) | -72.8% |

Actual FY2021 Collections Measured Against Net Calendarized FY2021 Debt Service of \$63,385,484.25

| | April | | | FY2021 YTD | | | |
|-----------------------|---------------------|---------------------|-----------------------|----------------------|----------------------|------------------------|---------------|
| | Actual | Cal. Debt Serv. | Variance | Actual | Cal. Debt Serv. | Variance | % Variance |
| Food and Beverage Tax | \$ 1,255,184 | \$ 1,895,233 | \$ (640,049) | \$ 15,075,930 | \$ 19,141,899 | \$ (4,065,969) | -21.2% |
| Automobile Rental Tax | 1,394,928 | 1,292,269 | 102,659 | 16,643,954 | 17,725,934 | (1,081,981) | -6.1% |
| Hotel Tax | 577,955 | 1,068,229 | (490,274) | 6,575,541 | 13,217,022 | (6,641,481) | -50.2% |
| Airport Departure Tax | 118,563 | 225,734 | (107,171) | 660,590 | 2,062,888 | (1,402,298) | -68.0% |
| I.S.F.A. Surplus | 0 | 0 | 0 | 0 | 0 | 0 | |
| Interest Earnings | 1,295 | 397 | 898 | 29,818 | 27,415 | 2,403 | 8.8% |
| Totals | \$ 3,347,926 | \$ 4,481,863 | \$ (1,133,937) | \$ 38,985,834 | \$ 52,175,159 | \$ (13,189,325) | -25.3% |