



McCORMICK
BLOOMINGTON • CHICAGO • INDIANAPOLIS

McCormick Place Project Bonds

Monthly Authority Tax Collections

Collections for July–March 2021 – Fiscal 2020

Actual FY2021 Collections Measured Against Actual FY2020 Collections of 154,404,643

	March			FY2021 YTD			
	Actual FY21	Actual FY20	Variance	Actual FY21	Actual FY20	Variance	% Variance
Food and Beverage Tax	\$ 1,426,264	\$ 4,974,495	\$ (3,548,231)	\$ 13,820,746	\$ 44,555,985	\$ (30,735,239)	-69.0%
Automobile Rental Tax	1,545,631	2,745,356	(1,199,725)	15,249,026	29,055,130	(13,806,104)	-47.5%
Hotel Tax	575,896	3,051,638	(2,475,742)	5,997,586	53,575,956	(47,578,370)	-88.8%
Airport Departure Tax	77,515	463,787	(386,272)	542,027	4,722,383	(4,180,356)	-88.5%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	1,537	10,662	(9,125)	28,523	171,102	(142,578)	-83.3%
Totals	\$ 3,626,843	\$ 11,245,937	\$ (7,619,095)	\$ 35,637,908	\$ 132,080,555	\$ (96,442,647)	-73.0%

Actual FY2021 Collections Measured Against Net Calendarized FY2021 Debt Service of \$63,385,484.25

	March			FY2021 YTD			
	Actual	Cal. Debt Serv.	Variance	Actual	Cal. Debt Serv.	Variance	% Variance
Food and Beverage Tax	\$ 1,426,264	\$ 2,416,711	\$ (990,447)	\$ 13,820,746	\$ 17,246,666	\$ (3,425,920)	-19.9%
Automobile Rental Tax	1,545,631	1,416,121	129,510	15,249,026	16,433,666	(1,184,640)	-7.2%
Hotel Tax	575,896	1,546,914	(971,019)	5,997,586	12,148,793	(6,151,207)	-50.6%
Airport Departure Tax	77,515	261,039	(183,525)	542,027	1,837,154	(1,295,127)	-70.5%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	1,537	1,618	(80)	28,523	27,018	1,505	5.6%
Totals	\$ 3,626,843	\$ 5,642,403	\$ (2,015,561)	\$ 35,637,908	\$ 47,693,297	\$ (12,055,388)	-25.3%