



McCormick Place Project Bonds

Monthly Authority Tax Collections

Collections for July 2020 through January 2021 – Fiscal 2021

Actual FY2021 Collections Measured Against Actual FY2020 Collections of 154,404,643

	February			FY2021 YTD			
	Actual FY21	Actual FY20	Variance	Actual FY21	Actual FY20	Variance	% Variance
Food and Beverage Tax	\$ 1,270,617	\$ 4,391,835	\$ (3,121,218)	\$ 12,394,482	\$ 39,581,490	\$ (27,187,008)	-68.7%
Automobile Rental Tax	1,521,794	2,638,260	(1,116,466)	13,703,395	26,309,774	(12,606,380)	-47.9%
Hotel Tax	605,496	2,708,400	(2,102,903)	5,421,690	50,524,318	(45,102,628)	-89.3%
Airport Departure Tax	73,033	462,777	(389,744)	464,512	4,258,596	(3,794,084)	-89.1%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	1,970	11,420	(9,449)	26,986	160,440	(133,454)	-83.2%
Totals	\$ 3,472,910	\$ 10,212,691	\$ (6,739,781)	\$ 32,011,065	\$ 120,834,618	\$ (88,823,553)	-73.5%

Actual FY2021 Collections Measured Against Net Calendarized FY2021 Debt Service of \$63,385,484.25

	February			FY2021 YTD			
	Actual	Cal. Debt Serv.	Variance	Actual	Cal. Debt Serv.	Variance	% Variance
Food and Beverage Tax	\$ 1,270,617	\$ 2,121,855	\$ (851,238)	\$ 12,394,482	\$ 14,829,955	\$ (2,435,473)	-16.4%
Automobile Rental Tax	1,521,794	1,584,527	(62,733)	13,703,395	15,017,545	(1,314,150)	-8.8%
Hotel Tax	605,496	1,775,619	(1,170,123)	5,421,690	10,601,878	(5,180,188)	-48.9%
Airport Departure Tax	73,033	256,978	(183,945)	464,512	1,576,115	(1,111,602)	-70.5%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	1,970	1,311	659	26,986	25,400	1,586	6.2%
Totals	\$ 3,472,910	\$ 5,740,291	\$ (2,267,380)	\$ 32,011,065	\$ 42,050,893	\$ (10,039,828)	-23.9%