



# McCormick Place Project Bonds

## Monthly Authority Tax Collections

### Collections for July 2020 through January 2021 – Fiscal 2021

#### Actual FY2021 Collections Measured Against Actual FY2020 Collections of 154,404,643

	January			FY2021 YTD			
	Actual FY21	Actual FY20	Variance	Actual FY21	Actual FY20	Variance	% Variance
Food and Beverage Tax	\$ 1,921,171	\$ 5,115,535	\$ (3,194,364)	\$ 11,123,865	\$ 35,189,655	\$ (24,065,790)	-68.4%
Automobile Rental Tax	1,997,254	3,316,379	(1,319,125)	12,181,601	23,671,514	(11,489,913)	-48.5%
Hotel Tax	833,105	10,643,840	(9,810,735)	4,816,194	47,815,918	(42,999,724)	-89.9%
Airport Departure Tax	56,449	445,898	(389,449)	391,479	3,795,819	(3,404,340)	-89.7%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	1,939	15,399	(13,460)	25,016	149,020	(124,004)	-83.2%
<b>Totals</b>	<b>\$ 4,809,919</b>	<b>\$ 19,537,052</b>	<b>\$ (14,727,133)</b>	<b>\$ 28,538,155</b>	<b>\$ 110,621,927</b>	<b>\$ (82,083,772)</b>	<b>-74.2%</b>

#### Actual FY2021 Collections Measured Against Net Calendarized FY2021 Debt Service of \$63,385,484.25

	January			FY2021 YTD			
	Actual	Cal. Debt Serv.	Variance	Actual	Cal. Debt Serv.	Variance	% Variance
Food and Beverage Tax	\$ 1,921,171	\$ 2,375,924	\$ (454,752)	\$ 11,123,865	\$ 12,708,100	\$ (1,584,235)	-12.5%
Automobile Rental Tax	1,997,254	1,904,430	92,824	12,181,601	13,433,018	(1,251,417)	-9.3%
Hotel Tax	833,105	2,459,380	(1,626,275)	4,816,194	8,826,259	(4,010,065)	-45.4%
Airport Departure Tax	56,449	244,240	(187,791)	391,479	1,319,137	(927,658)	-70.3%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	1,939	1,028	911	25,016	24,089	927	3.8%
<b>Totals</b>	<b>\$ 4,809,919</b>	<b>\$ 6,985,001</b>	<b>\$ (2,175,082)</b>	<b>\$ 28,538,155</b>	<b>\$ 36,310,603</b>	<b>\$ (7,772,448)</b>	<b>-21.4%</b>