



McCormick Place Project Bonds

Monthly Authority Tax Collections

Collections for July 2020 through December 2020 – Fiscal 2021

Actual FY2021 Collections Measured Against Actual FY2020 Collections of 154,404,643

	December			FY2021 YTD			
	Actual FY21	Actual FY20	Variance	Actual FY21	Actual FY20	Variance	% Variance
Food and Beverage Tax	\$ 1,919,565	\$ 5,102,076	\$ (3,182,511)	\$ 9,202,694	\$ 30,074,120	\$ (20,871,426)	-69.4%
Automobile Rental Tax	1,932,642	3,365,498	(1,432,855)	10,184,347	20,355,136	(10,170,789)	-50.0%
Hotel Tax	813,491	3,800,736	(2,987,245)	3,983,089	37,172,078	(33,188,990)	-89.3%
Airport Departure Tax	53,893	488,676	(434,783)	335,030	3,349,920	(3,014,891)	-90.0%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	1,763	16,113	(14,350)	23,077	133,621	(110,544)	-82.7%
Totals	\$ 4,721,355	\$ 12,773,099	\$ (8,051,745)	\$ 23,728,236	\$ 91,084,875	\$ (67,356,639)	-73.9%

Actual FY2021 Collections Measured Against Net Calendarized FY2021 Debt Service of \$63,385,484.25

	December			FY2021 YTD			
	Actual	Cal. Debt Serv.	Variance	Actual	Cal. Debt Serv.	Variance	% Variance
Food and Beverage Tax	\$ 1,919,565	\$ 2,280,175	\$ (360,610)	\$ 9,202,694	\$ 10,332,177	\$ (1,129,483)	-10.9%
Automobile Rental Tax	1,932,642	1,963,496	(30,853)	10,184,347	11,528,588	(1,344,241)	-11.7%
Hotel Tax	813,491	1,865,510	(1,052,019)	3,983,089	6,366,879	(2,383,790)	-37.4%
Airport Departure Tax	53,893	263,983	(210,090)	335,030	1,074,897	(739,867)	-68.8%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	1,763	767	996	23,077	23,061	16	0.1%
Totals	\$ 4,721,355	\$ 6,373,931	\$ (1,652,576)	\$ 23,728,236	\$ 29,325,601	\$ (5,597,365)	-19.1%