

CONTRACT EXTENSION

THIS CONTRACT EXTENSION ("Extension") is entered into between the METROPOLITAN PIER & EXPOSITION AUTHORITY ("Authority") and Deloitte & Touche, LLP ("Auditor") and forms a part of contract #2013-13-M ("Agreement") dated June 27, 2014 with the like operation and effect as if the same were incorporated herein.

CONTRACT DESCRIPTION: Auditing Services

EXTENSION LENGTH: 2 Years

EXTENSION EFFECTIVE DATE: June 28, 2019

EXTENSION EXPIRATION DATE: June 28, 2021

AMENDMENTS TO CONTRACT: REVISED HOURLY RATES (ATTACHED)

Except as modified herein, all terms and conditions of the Agreement remain in full force and effect for this Extension.

IN WITNESS WHEREOF, the undersigned parties have caused this Extension to be executed on the dates shown below by the representatives authorized to bind the respective Parties.

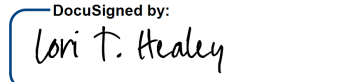
DELOITTE & TOUCHE, LLP

111 S. WACKER DRIVE
CHICAGO, ILLINOIS 60606
Phone: 312-486-1000
EMAIL ADDRESS: kcandela@DELOITTE.com

METROPOLITAN PIER AND EXPOSITION AUTHORITY

301 E. CERMAK
CHICAGO, ILLINOIS 60616
Phone: 312-791-7000

SIGNATURE: 
Kathleen Candela, Managing Director

SIGNATURE: 
Lori T. Healey, CEO

Date: 4/18/2018

Date: 4/18/2018

MPEA USE ONLY

Board Approval date: _____

Renewal 1 Value: \$ _____

Original Contract term: _____

Renewal 2 Value: \$ _____
(if applicable)

Original contract value: \$ _____

Renewal 3 Value: \$ _____
(if applicable)

Type of Procurement: _____
(Bid/Qualification/Sole Source)

User Department: _____

Adjusted contract value: \$ _____

PROPOSED PRICING AND FEE SCHEDULE – 2 YEAR EXTENSION

NAME OF PROJECT: AUDITING SERVICES

PROJECT NUMBER: 2013-13-M

PROPOSER: Deloitte & Touche LLP

Proposer shall be paid for the Services performed as follows: Proposer will be paid the Hourly Rates, as set forth in Section A below, for the specific type of service provided up to the amount of the Maximum Fee for each of the specified audits, as set forth in Section B below.

- A.** The Proposer must provide hourly rates by title and function and the estimated percentage of FTE hours for all personnel assigned to the Authority's account in the format shown below:

Title / Function *	Hourly Rate	Estimated Percentage of FTE Hours
Partner/Managing Director	\$210	8%
Senior Manager	\$190	7%
Manager	\$175	10%
Senior	\$145	30%
Staff	\$125	45%

* e.g., Partner, Managing Partner, Senior Manager, Manager, Associate, etc.

- B.** The Proposer must provide below a Maximum Fee for each of the identified audits for each year of the term of the engagement.

Audit	FY 2019	FY 2020
Annual Financial Audit of the MPEA	\$116,400	\$119,800
Annual Audit of the Retirement Plan for Employees of the MPEA	\$22,700	\$23,400
Annual Financial Audit of McCormick Place/SMG	\$28,800	\$29,700
Annual Financial Audit of SAVOR/SMG Food and Beverage LLC	\$28,800	\$29,700
Annual Financial Audit of Hyatt Regency McCormick Place	\$28,800	\$29,700
Annual Financial Audit of Marriott Marquis/Chicago	\$28,800	\$29,700

- C.** The hourly rates include all direct payroll costs, overhead, burden, fringes, office supplies/equipment required by an audit or financial services firm in the normal course of business. The Authority shall reimburse reasonable out of pocket expenses, incurred on behalf of and by direction and approval of the Authority. The Successful Proposer shall bill for such out of pocket expenses in detail and without mark-up. Out-of-pocket expenses shall be limited to reasonable expenses incurred for the following: duplication services; long-distance telephone calls; overnight messenger delivery services; and other reasonable clerical and administrative expenses.