



McCormick Place Project Bonds

Monthly Authority Tax Collections

Collections for July 2020 through November 2020 – Fiscal 2021

Actual FY2021 Collections Measured Against Actual FY2020 Collections of 154,404,643

	November			FY2021 YTD			
	Actual FY21	Actual FY20	Variance	Actual FY21	Actual FY20	Variance	% Variance
Food and Beverage Tax	\$ 1,833,363	\$ 5,085,130	\$ (3,251,766)	\$ 7,283,129	\$ 24,972,044	\$ (17,688,915)	-70.8%
Automobile Rental Tax	2,194,077	3,921,884	(1,727,807)	8,251,705	16,989,638	(8,737,934)	-51.4%
Hotel Tax	729,945	6,195,724	(5,465,779)	3,169,598	33,371,342	(30,201,744)	-90.5%
Airport Departure Tax	69,414	606,743	(537,329)	281,137	2,861,244	(2,580,107)	-90.2%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	1,950	15,997	(14,047)	21,314	117,508	(96,194)	-81.9%
Totals	\$ 4,828,750	\$ 15,825,478	\$ (10,996,728)	\$ 19,006,882	\$ 78,311,776	\$ (59,304,894)	-75.7%

Actual FY2021 Collections Measured Against Net Calendarized FY2021 Debt Service of \$63,385,484.25

	November			FY2021 YTD			
	Actual	Cal. Debt Serv.	Variance	Actual	Cal. Debt Serv.	Variance	% Variance
Food and Beverage Tax	\$ 1,833,363	\$ 1,906,027	\$ (72,663)	\$ 7,283,129	\$ 8,052,002	\$ (768,873)	-9.5%
Automobile Rental Tax	2,194,077	2,434,573	(240,496)	8,251,705	9,565,092	(1,313,387)	-13.7%
Hotel Tax	729,945	1,409,136	(679,191)	3,169,598	4,501,369	(1,331,771)	-29.6%
Airport Departure Tax	69,414	323,183	(253,769)	281,137	810,914	(529,777)	-65.3%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	1,950	535	1,415	21,314	22,293	(980)	-4.4%
Totals	\$ 4,828,750	\$ 6,073,453	\$ (1,244,703)	\$ 19,006,882	\$ 22,951,671	\$ (3,944,789)	-17.2%