



McCormick Place Project Bonds

Monthly Authority Tax Collections

Collections for July 2020 through October 2020 – Fiscal 2021

Actual FY2021 Collections Measured Against Actual FY2020 Collections of 154,404,643

	October			FY2021 YTD			
	Actual FY21	Actual FY20	Variance	Actual FY21	Actual FY20	Variance	% Variance
Food and Beverage Tax	\$ 1,802,047	\$ 5,003,323	\$ (3,201,276)	\$ 5,449,765	\$ 19,886,914	\$ (14,437,149)	-72.6%
Automobile Rental Tax	2,077,527	3,957,374	(1,879,847)	6,057,628	13,067,754	(7,010,126)	-53.6%
Hotel Tax	636,131	7,764,287	(7,128,156)	2,439,653	27,175,618	(24,735,966)	-91.0%
Airport Departure Tax	62,813	592,480	(529,668)	211,722	2,254,501	(2,042,778)	-90.6%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	1,310	17,270	(15,960)	19,364	101,510	(82,147)	-80.9%
Totals	\$ 4,579,827	\$ 17,334,735	\$ (12,754,908)	\$ 14,178,132	\$ 62,486,298	\$ (48,308,166)	-77.3%

Actual FY2021 Collections Measured Against Net Calendarized FY2021 Debt Service of \$63,385,484.25

	October			FY2021 YTD			
	Actual	Cal. Debt Serv.	Variance	Actual	Cal. Debt Serv.	Variance	% Variance
Food and Beverage Tax	\$ 1,802,047	\$ 1,819,535	\$ (17,488)	\$ 5,449,765	\$ 6,145,976	\$ (696,210)	-11.3%
Automobile Rental Tax	2,077,527	2,409,851	(332,324)	6,057,628	7,130,520	(1,072,892)	-15.0%
Hotel Tax	636,131	953,134	(317,003)	2,439,653	3,092,233	(652,580)	-21.1%
Airport Departure Tax	62,813	311,114	(248,302)	211,722	487,731	(276,009)	-56.6%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	1,310	346	964	19,364	21,759	(2,395)	-11.0%
Totals	\$ 4,579,827	\$ 5,493,980	\$ (914,153)	\$ 14,178,132	\$ 16,878,217	\$ (2,700,086)	-16.0%