



McCormick Place Project Bonds

Monthly Authority Tax Collections

Collections for July 2020 through September 2020 – Fiscal 2021

Actual FY2021 Collections Measured Against Actual FY2020 Collections of 154,404,643

	September			FY2021 YTD			
	Actual FY21	Actual FY20	Variance	Actual FY21	Actual FY20	Variance	% Variance
Food and Beverage Tax	\$ 1,279,084	\$ 5,216,044	\$ (3,936,960)	\$ 3,647,719	\$ 14,883,591	\$ (11,235,873)	-75.5%
Automobile Rental Tax	2,182,522	3,432,019	(1,249,497)	3,980,101	9,110,381	(5,130,279)	-56.3%
Hotel Tax	402,343	6,213,099	(5,810,756)	1,803,522	19,411,331	(17,607,809)	-90.7%
Airport Departure Tax	62,915	526,420	(463,505)	148,910	1,662,020	(1,513,111)	-91.0%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	579	21,807	(21,228)	18,053	84,240	(66,187)	-78.6%
Totals	\$ 3,927,443	\$ 15,409,389	\$ (11,481,946)	\$ 9,598,304	\$ 45,151,563	\$ (35,553,258)	-78.7%

Actual FY2021 Collections Measured Against Net Calendarized FY2021 Debt Service of \$63,385,484.25

	September			FY2021 YTD			
	Actual	Cal. Debt Serv.	Variance	Actual	Cal. Debt Serv.	Variance	% Variance
Food and Beverage Tax	\$ 1,279,084	\$ 1,517,080	\$ (237,996)	\$ 3,647,719	\$ 4,326,441	\$ (678,722)	-15.7%
Automobile Rental Tax	2,182,522	2,588,619	(406,096)	3,980,101	4,720,669	(740,568)	-15.7%
Hotel Tax	402,343	477,206	(74,863)	1,803,522	2,139,098	(335,577)	-15.7%
Airport Departure Tax	62,915	74,621	(11,706)	148,910	176,617	(27,707)	-15.7%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	579	687	(108)	18,053	21,412	(3,359)	-15.7%
Totals	\$ 3,927,443	\$ 4,658,213	\$ (730,770)	\$ 9,598,304	\$ 11,384,237	\$ (1,785,933)	-15.7%