

CONTRACT MODIFICATION

THIS CONTRACT MODIFICATION ("Modification") is entered into between the METROPOLITAN PIER & EXPOSITION AUTHORITY ("Authority") and Capital Hotel Management, LLC ("Consultant") and forms a part of contract #2013-06-M ("Agreement") dated December 16, 2013 with the like operation and effect as if the same were incorporated herein.

CONTRACT DESCRIPTION: Hotel Asset Management

MODIFICATION EFFECTIVE DATE: April 1, 2020

MODIFICATION EXPIRATION DATE: December 31, 2020

AMENDMENTS TO CONTRACT: Revised Monthly Fees -- \$22,000 per month from April 2020- December 2020 (reflects a reduction from a monthly fee of \$27,500). Modification approved by the Board at the May 19, 2020 meeting.

Except as modified herein, all terms and conditions of the Agreement remain in full force and effect for this Modification.

IN WITNESS WHEREOF, the undersigned parties have caused this Extension to be executed on the dates shown below by the representatives authorized to bind the respective Parties.

CAPITAL HOTEL MANAGEMENT LLC

548 Cabot Street
Beverly, Massachusetts
Phone: 978-522-7000
Email Address: ccrandell@chmwarnick.com

DocuSigned by:
Chad Crandell
Signature: _____
E81D68A1794745F
Chad Crandell, **President**

Date: 6/8/2020

METROPOLITAN PIER AND EXPOSITION AUTHORITY

301 E. Cermak Road
Chicago, Illinois 60616

DocuSigned by:
Larita Clark
Signature: _____
874FCCA3C7D14B7
Larita D. Clark, **CEO**

Date: 6/8/2020

MPEA USE ONLY

Board Approval date: _____ Renewal 1 Value: \$ _____

Original Contract term: _____ Renewal 2 Value: \$ _____

Original contract value: \$ _____ Renewal 3 Value: \$ _____

Type of Procurement: _____
(Bid/Qualification/Sole Source)

User Department: _____

Adjusted contract value: \$ _____
(Original Amount + Renewal Values)