

CONTRACT EXTENSION

THIS CONTRACT EXTENSION ("Extension") is entered into between the METROPOLITAN PIER & EXPOSITION AUTHORITY ("Authority") and Capital Hotel Management, LLC ("Consultant") and forms a part of contract #2013-06-M ("Agreement") dated December 16, 2013 with the like operation and effect as if the same were incorporated herein.

CONTRACT DESCRIPTION: Hotel Asset Management

EXTENSION LENGTH: 2 years

EXTENSION EFFECTIVE DATE: January 2, 2019

EXTENSION EXPIRATION DATE: January 1, 2021

AMENDMENTS TO CONTRACT: Revised Monthly Fees (Attached)

Except as modified herein, all terms and conditions of the Agreement remain in full force and effect for this Extension.

IN WITNESS WHEREOF, the undersigned parties have caused this Extension to be executed on the dates shown below by the representatives authorized to bind the respective Parties.

CAPITAL HOTEL MANAGEMENT LLC

548 Cabot Street
Beverly, Massachusetts
Phone: 978-522-7000
Email Address: ccrandell@chmwarnick.com

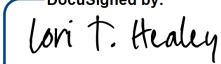
DocuSigned by:

Signature: _____
Chad Crandell, **President**

Date: 11/13/2018

METROPOLITAN PIER AND EXPOSITION AUTHORITY

301 E. Cermak Road
Chicago, Illinois 60616

DocuSigned by:

Signature: _____
Lori T. Healey, **CEO**

Date: 11/13/2018

MPEA USE ONLY	
Board Approval date: _____	Renewal 1 Value: \$ _____
Original Contract term: _____	Renewal 2 Value: \$ _____
Original contract value: \$ _____	Renewal 3 Value: \$ _____
Type of Procurement: _____ (Bid/Qualification/Sole Source)	Adjusted contract value: \$ _____ (Original Amount + Renewal Values)
User Department: _____	

REQUIRED FORM F – PROPOSED PRICING AND FEE SCHEDULE

NAME OF PROJECT: HOTEL ASSET MANAGER

PROJECT NUMBER: 2013-06-M

CONSULTANT: CHMWarnick, LLC

Pricing for 2 year extension term from January 2, 2019 - January 1, 2021

**Hotel Asset Management Services for
Hyatt Regency McCormick Place:**

Monthly Fee:	<u>\$ 13,750</u>
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**Hotel Asset Management Services for
Marriott Marquis Chicago Hotel:**

Monthly Fee:	<u>\$ 13,750</u>
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