



# McCormick Place Project Bonds

## Monthly Authority Tax Collections

### Collections for July 2020 through August 2020 – Fiscal 2021

#### Actual FY2021 Collections Measured Against Actual FY2020 Collections of 154,404,643

	August			FY2021 YTD			
	Actual FY21	Actual FY20	Variance	Actual FY21	Actual FY20	Variance	% Variance
Food and Beverage Tax	\$ 1,221,379	\$ 4,951,755	\$ (3,730,376)	\$ 2,368,635	\$ 9,667,548	\$ (7,298,913)	-75.5%
Automobile Rental Tax	513,403	3,089,583	(2,576,180)	1,797,579	5,678,362	(3,880,782)	-68.3%
Hotel Tax	576,912	7,247,817	(6,670,905)	1,401,179	13,198,232	(11,797,053)	-89.4%
Airport Departure Tax	49,983	536,158	(486,175)	85,995	1,135,600	(1,049,605)	-92.4%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	808	35,738	(34,931)	17,474	62,433	(44,959)	-72.0%
<b>Totals</b>	<b>\$ 2,362,484</b>	<b>\$ 15,861,051</b>	<b>\$ (13,498,567)</b>	<b>\$ 5,670,861</b>	<b>\$ 29,742,174</b>	<b>\$ (24,071,312)</b>	<b>-80.9%</b>

#### Actual FY2021 Collections Measured Against Net Calendarized FY2021 Debt Service of \$181,789,809.25

	August			FY2021 YTD			
	Actual	Cal. Debt Serv.	Variance	Actual	Cal. Debt Serv.	Variance	% Variance
Food and Beverage Tax	\$ 1,221,379	\$ 5,403,927	\$ (4,182,548)	\$ 2,368,635	\$ 10,404,666	\$ (8,036,032)	-77.2%
Automobile Rental Tax	513,403	3,126,062	(2,612,659)	1,797,579	5,898,389	(4,100,810)	-69.5%
Hotel Tax	576,912	8,596,124	(8,019,212)	1,401,179	14,289,261	(12,888,082)	-90.2%
Airport Departure Tax	49,983	658,026	(608,043)	85,995	1,385,374	(1,299,379)	-93.8%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	808	22,865	(22,057)	17,474	56,266	(38,792)	-68.9%
<b>Totals</b>	<b>\$ 2,362,484</b>	<b>\$ 17,807,004</b>	<b>\$ (15,444,520)</b>	<b>\$ 5,670,861</b>	<b>\$ 32,033,956</b>	<b>\$ (26,363,095)</b>	<b>-82.3%</b>