



McCormick Place Project Bonds

Preliminary Monthly Authority Tax Collections

Collections for July–August 2020 – Fiscal 2021

Actual FY2021 Collections Measured Against Actual FY2020 Collections of 154,404,643

	August			FY2021 YTD			
	Actual FY21	Actual FY20	Variance	Actual FY21	Actual FY20	Variance	% Variance
Food and Beverage Tax	\$ 1,221,379	\$ 4,951,755	\$ (3,730,376)	\$ 2,368,635	\$ 9,667,548	\$ (7,298,913)	-75.5%
Automobile Rental Tax	513,403	3,089,583	(2,576,180)	1,797,579	5,678,362	(3,880,782)	-68.3%
Hotel Tax	576,912	7,247,817	(6,670,905)	1,401,179	13,198,232	(11,797,053)	-89.4%
Airport Departure Tax	49,983	536,158	(486,175)	85,995	1,135,600	(1,049,605)	-92.4%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	250 *	35,738	(35,488)	16,916	62,433	(45,516)	-72.9%
Totals	\$ 2,361,927	\$ 15,861,051	\$ (13,499,124)	\$ 5,670,304	\$ 29,742,174	\$ (24,071,870)	-80.9%

Actual FY2021 Collections Measured Against Net Calendarized FY2021 Debt Service of \$181,789,809.25

	August			FY2021 YTD			
	Actual	Cal. Debt Serv.	Variance	Actual	Cal. Debt Serv.	Variance	% Variance
Food and Beverage Tax	\$ 1,221,379	\$ 5,403,927	\$ (4,182,548)	\$ 2,368,635	\$ 10,404,666	\$ (8,036,032)	-77.2%
Automobile Rental Tax	513,403	3,126,062	(2,612,659)	1,797,579	5,898,389	(4,100,810)	-69.5%
Hotel Tax	576,912	8,596,124	(8,019,212)	1,401,179	14,289,261	(12,888,082)	-90.2%
Airport Departure Tax	49,983	658,026	(608,043)	85,995	1,385,374	(1,299,379)	-93.8%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	250 *	22,865	(22,615)	16,916	56,266	(39,349)	-69.9%
Totals	\$ 2,361,927	\$ 17,807,004	\$ (15,445,078)	\$ 5,670,304	\$ 32,033,956	\$ (26,363,652)	-82.3%

*Interest Earnings are an estimate. Actuals have not yet been reported.