



McCORMICK
BOLTON PLACE MPA

McCormick Place Project Bonds

Monthly Authority Tax Collections

Collections for July–June 2020 – Fiscal 2020

Actual FY2020 Collections Measured Against Actual FY2019 Collections of \$158,451,448

	June			FY2020 YTD			
	Actual FY20	Actual FY19	Variance	Actual FY20	Actual FY19	Variance	% Variance
Food and Beverage Tax	\$ 1,900,199	\$ 4,270,774	\$ (2,370,575)	\$ 53,015,681	\$ 53,534,081	\$ (518,400)	-1.0%
Automobile Rental Tax	828,718	3,450,354	(2,621,636)	34,244,490	34,108,459	136,031	0.4%
Hotel Tax	609,066	3,650,598	(3,041,531)	61,914,048	63,520,328	(1,606,280)	-2.5%
Airport Departure Tax	16,710	625,362	(608,652)	5,003,676	6,868,801	(1,865,125)	-27.2%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	22,207	20,388	1,819	226,748	419,779	(193,031)	-46.0%
Totals	\$ 3,376,900	\$ 12,017,475	\$ (8,640,575)	\$ 154,404,643	\$ 158,451,448	\$ (4,046,806)	-2.6%

Actual FY2020 Collections Measured Against Net Calendarized FY2020 Debt Service of \$158,220,233.56

	June			FY2020 YTD			
	Actual	Cal. Debt Serv.	Variance	Actual	Cal. Debt Serv.	Variance	% Variance
Food and Beverage Tax	\$ 1,900,199	\$ 4,264,621	\$ (2,364,422)	\$ 53,015,681	\$ 53,957,000	\$ (941,319)	-1.7%
Automobile Rental Tax	828,718	2,294,124	(1,465,406)	34,244,490	32,129,234	2,115,256	6.6%
Hotel Tax	609,066	4,344,805	(3,735,739)	61,914,048	65,018,000	(3,103,952)	-4.8%
Airport Departure Tax	16,710	637,666	(620,956)	5,003,676	6,946,000	(1,942,324)	-28.0%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	22,207	19,193	3,013	226,748	170,000	56,748	33.4%
Totals	\$ 3,376,900	\$ 11,560,410	\$ (8,183,510)	\$ 154,404,643	\$ 158,220,234	\$ (3,815,591)	-2.4%