



McCORMICK
BLOOMINGDALE • CHICAGO • MIAMI

McCormick Place Project Bonds

Monthly Authority Tax Collections

Collections for July–May 2020 – Fiscal 2020

Actual FY2020 Collections Measured Against Actual FY2019 Collections of \$158,451,448

	May			FY2020 YTD			
	Actual FY20	Actual FY19	Variance	Actual FY20	Actual FY19	Variance	% Variance
Food and Beverage Tax	\$ 2,769,153	\$ 3,572,476	\$ (803,323)	\$ 51,115,482	\$ 49,263,307	\$ 1,852,175	3.8%
Automobile Rental Tax	2,172,614	1,083,564	1,089,049	33,415,772	30,658,105	2,757,667	9.0%
Hotel Tax	2,594,049	2,509,123	84,926	61,304,981	59,869,731	1,435,251	2.4%
Airport Departure Tax	31,739	593,096	(561,357)	4,986,966	6,243,439	(1,256,473)	-20.1%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	19,754	36,613	(16,859)	204,542	399,391	(194,850)	-48.8%
Totals	\$ 7,587,308	\$ 7,794,872	\$ (207,564)	\$ 151,027,743	\$ 146,433,973	\$ 4,593,770	3.1%

Actual FY2020 Collections Measured Against Net Calendarized FY2020 Debt Service of \$158,220,233.56

	May			FY2020 YTD			
	Actual	Cal. Debt Serv.	Variance	Actual	Cal. Debt Serv.	Variance	% Variance
Food and Beverage Tax	\$ 2,769,153	\$ 3,607,273	\$ (838,120)	\$ 51,115,482	\$ 49,692,379	\$ 1,423,103	2.9%
Automobile Rental Tax	2,172,614	1,981,686	190,927	33,415,772	29,835,110	3,580,662	12.0%
Hotel Tax	2,594,049	2,722,959	(128,910)	61,304,981	60,673,195	631,787	1.0%
Airport Departure Tax	31,739	614,771	(583,032)	4,986,966	6,308,334	(1,321,368)	-20.9%
I.S.F.A. Surplus	0	0	0	0	0	0	
Interest Earnings	19,754	10,684	9,070	204,542	150,807	53,735	35.6%
Totals	\$ 7,587,308	\$ 8,937,373	\$ (1,350,065)	\$ 151,027,743	\$ 146,659,824	\$ 4,367,919	3.0%